



Royal Meteorological Society

Accounts

For the year ended 31 December 2006

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ROYAL METEOROLOGICAL SOCIETY

Auditors' Report

TO THE COUNCIL MEMBERS OF THE ROYAL METEOROLOGICAL SOCIETY

We have audited the financial statements of the Royal Meteorological Society for the year ended 31 December 2006 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 4.

This report is made solely to the Society's Council Members, as a body, in accordance with the Royal Charter and By-Laws of the Society and, where applicable, section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Society's Council Members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Council Members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of the Council and Auditors

It is the Council's responsibility, under the Royal Charter 1866, to render accounts prepared in accordance with applicable law and United Kingdom Accounting Standards to the members and for those accounts to be audited under the provisions of the Companies Act, as varied from time to time, in accordance with by-law 58.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the Society has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the Society is not disclosed.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issue by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Society's affairs as at 31 December 2006 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

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Porter Garland Limited
Chartered Accountants
Registered Auditor

..... 2007
Portland House
Park Street
Bagshot
Surrey



ROYAL METEOROLOGICAL SOCIETY

Statement of Financial Activities

for the Year ended 31 December 2006

<u>Income and Expenditure</u>	Note	General Fund	Restricted Legacies Fund	Total Funds 2006	Total Funds 2005
<u>Incoming Resources</u>					
Donations & Gifts	14	-	22,084	22,084	27,661
Charitable Objectives:					
- Publications	6	487,379	-	487,379	487,713
- Meetings	7,8	7,857	-	7,857	145,405
- Schools Activities	11	-	-	-	-
Charitable Activities:					
- NVQ		-	-	-	2,000
Investment Income	15	19,718	10,400	30,118	30,238
Other Income					
- Miscellaneous other income	14	8,675	-	8,675	6,236
- Membership	16	136,856	-	136,856	131,893
- Weather Quality Study Funding		-	-	-	33,121
Total Incoming Resources		£ 660,485	£ 32,484	£ 692,969	£ 864,267
<u>Resources Expended</u>					
Charitable Objectives:					
- Publications	9	394,657	-	394,657	407,331
- Meetings	10	67,605	259	67,864	182,227
- Schools Activities	11	44,761	-	44,761	40,869
Charitable Activities:					
- Grants & Scholarships	12	30,873	3,720	34,593	22,243
- EMS & Science Council	13	11,161	-	11,161	11,041
- Subventions	17	5,975	-	5,975	5,122
- Awards	18	-	7,903	7,903	14,092
Other Expenditure					
- Management & Administration	19	212,034	2,451	214,485	150,178
- Travel - Council & Committees	20	9,744	-	9,744	11,803
- Weather Quality Study		-	-	-	33,121
- Miscellaneous Other expenditure	21	10,756	324	11,080	11,604
Total Resources Expended		£ 787,566	£ 14,657	£ 802,223	£ 889,631
Gross Transfers between Funds		-	-	-	-
<u>Net Incoming Resources for the Year</u>		£ (127,081)	£ 17,827	£ (109,254)	£ (25,364)
<u>Other Recognised Gains & Losses</u>					
Gains/(Losses) on Revaluation of Investments		51,911	27,781	79,692	121,701
Gains/(Losses) on Investment Sales		18,640	(1,024)	17,616	28,578
<u>Net Movements in Funds</u>		£ (56,530)	£ 44,584	£ (11,946)	£ 124,915
Total Funds Brought Forward		950,403	407,970	1,358,373	1,233,458
<u>Total Funds Carried Forward</u>		£ 893,873	£ 452,554	£ 1,346,427	£ 1,358,373

The notes on pages 5 to 15 form an integral part of these accounts.

ROYAL METEOROLOGICAL SOCIETY

Balance Sheet as at 31 December 2006

	Note	2006	2005
Fixed Assets			
Tangible Assets	1	567,642	563,114
Quoted Investments	2	768,876	810,783
		1,336,518	1,373,897
Current Assets			
Debtors & Stock	3	72,935	105,289
Cash at Bank & in Hand	4	59,901	181,448
		132,836	286,737
Creditors: Amounts Falling Due Within One Year	5	122,927	302,261
		9,909	(15,524)
Net Assets		£ 1,346,427	£ 1,358,373
Financed by:-			
General Fund		893,873	950,403
Legacies Fund (restricted)		452,554	407,970
to be apportioned		£ 1,346,427	£ 1,358,373

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Approved by the Board of Trustees on _____ and signed on its behalf by:

Prof. G Vaughan *President*

Dr. D J Carson *Treasurer*



ROYAL METEOROLOGICAL SOCIETY

Accounting Policies

For the year ended 31 December 2006

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of quoted securities held as investments, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies

b) **Tangible Fixed Assets**

annual rates on a straight-line basis in order to write off each asset over its estimated useful life:-

Furniture, Fixtures and Fittings	10% on cost
Office Equipment	20% - 33% on cost

No depreciation is provided on freehold property.

c) **Foreign Currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the Net Movements in Funds.

d) **Pension Costs**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers.

e) **Investments**

Investments held as fixed assets are stated at market value at the balance sheet date.

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

1 Tangible Assets (General Fund)	Freehold Property	Furniture & Equipment	Total	
Cost				
At 1 January 2006	544,590	85,790	630,380	
Additions	-	14,990	14,990	
Disposals	-	(14,694)	(14,694)	
At 31 December 2006	£ 544,590	£ 86,086	£ 630,676	
Depreciation				
At 1 January 2006	-	67,266	67,266	
Charge for Year	-	10,462	10,462	
On Disposals	-	(14,694)	(14,694)	
At 31 December 2006	£ -	£ 63,034	£ 63,034	
Net Book Value				
At 31 December 2006	£ 544,590	£ 23,052	£ 567,642	
At 31 December 2005	£ 544,590	£ 18,524	£ 563,114	
2 Quoted Investments				
	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
At 1 January 2006	521,640	289,143	810,783	700,612
Additions	72,227	18,490	90,717	279,625
Disposals	(217,823)	(12,104)	(229,927)	(319,715)
At 31 December 2006	£ 376,044	£ 295,529	£ 671,573	£ 660,522
Revaluation to Market Value	70,546	26,757	97,303	150,261
At 31 December 2006	£ 446,590	£ 322,286	£ 768,876	£ 810,783
Market Value				
General Fund			446,590	521,640
Legacies Fund			322,286	289,143
			£ 768,876	£ 810,783

Royal Meteorological Society
Notes to the Accounts 31 December 2006

General Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2005	Market Value 31/12/2006	Market Value Profit/(Loss)
Equities				
500 Anglo American	£5,855	£9,895	£12,455	£2,560
400 AstraZeneca	£12,324	£11,316	£10,976	(£340)
1725 Aviva plc	£10,639	£12,161	£14,180	£2,019
15000 Balfour Beatty	£21,394	£23,438	£23,250	(£188)
* 1500 BG Group PLC	£10,500	£0	£10,395	(£105)
1000 BP plc	£5,757	£6,190	£5,675	(£515)
* 1000 BP plc	£6,413	£0	£5,675	(£738)
1000 Centrica Plc	£2,638	£2,547	£3,545	£998
2150 Edinburgh US Tracker Tst	£12,401	£12,212	£12,599	£387
860 Experion Group (from GUS demerger)	£4,351	£5,186	£5,156	(£30)
* 140 Experion Group	£811	£0	£839	£28
850 Foreign & Colonial Eurotrust	£4,493	£5,308	£6,065	£757
775 GlaxoSmithKline	£11,951	£11,386	£10,416	(£970)
860 Home Retail Group (form. GUS Plc)	£3,094	£3,689	£3,526	(£163)
1250 HSBC Holdings	£11,058	£11,662	£11,638	(£24)
* 3000 Imperial Chemical Industries	£11,520	£0	£13,560	£2,040
13000 Invesco Asia Trust Plc	£7,471	£10,400	£11,960	£1,560
3000 JP Morgan Emerging Markets	£8,641	£9,285	£10,928	£1,643
1725 JP Morgan Fleming American Trust	£9,122	£10,919	£11,282	£363
* 1500 JP Morgan Fleming Euro Fledgling IT	£8,686	£0	£10,770	£2,084
650 JP Morgan Fleming US Disc	£4,234	£5,424	£5,356	(£68)
1725 Lloyds TSB Group	£7,883	£8,427	£9,858	£1,431
1500 National Grid	£7,720	£8,527	£11,055	£2,528
37000 Novae Group (form.SVB) Crv Bnds 15/12/08	£36,833	£34,317	£36,559	£2,242
10750 Pacific Horizon Inv Trust	£7,311	£9,272	£13,518	£4,246
1500 Premier Farnell 89.2p CCRP	£21,995	£20,250	£22,593	£2,343
425 Rio Tinto Plc	£5,948	£11,284	£11,552	£268
650 Royal Bank of Scotland	£12,715	£11,407	£12,955	£1,548
700 Royal Dutch Shell 'B' Shares	£11,874	£13,006	£12,530	(£476)
9750 Schroder Asia Pacific FD	£7,387	£11,286	£13,333	£2,047
5000 Scottish Oriental Smaller	£7,219	£11,325	£13,250	£1,925
2510 Scottish Power Plc	£7,894	£8,185	£11,295	£3,110
* 215 Scottish Power Plc	£1,202	£0	£1,608	£406
860 Scottish & Southern Energy	£7,674	£8,720	£13,364	£4,644
1300 Slough EstatesPlc	£6,480	£7,781	£10,212	£2,431
1400 Standard Chartered Plc	£11,484	£18,130	£20,888	£2,758
4500 Templeton Emerging Market	£5,248	£11,576	£13,815	£2,239
1250 TR European Growth Trust	£3,707	£4,241	£5,209	£968
500 Xstrata Plc	£3,549	£6,800	£12,750	£5,950
TOTAL GENERAL FUND VALUATION	£347,476	£355,552	£446,590	£51,906

<u>Disposal of Investments</u>	Original Cost	Market Value 31/12/2005	Sale Proceeds	Total Realised Profit/(Loss)
Ordinary Stocks & Shares				
250 Anglo American	£2,928	£4,947	£5,908	£961
350 AstraZeneca	£10,784	£9,901	£11,573	£1,672
275 Aviva Plc	£1,696	£1,939	£2,020	£81
2500 Balfour Beatty Plc	£3,566	£3,906	£3,713	(£193)
1000 BP Plc	£5,757	£6,190	£5,874	(£316)
1000 Centrica Plc	£2,638	£2,548	£2,981	£433
350 Edinburgh US Tracker Tst	£2,019	£1,988	£1,919	(£69)
150 Foreign & Colonial Eurotrust	£793	£937	£964	£27
125 GlaxoSmithKline	£1,928	£1,836	£1,819	(£17)
140 GUS Plc	£1,212	£1,445	£1,372	(£73)
1250 HSBC Holdings	£11,058	£11,663	£12,509	£846
* 1500 Imperial Chemical Industries	£5,760	£0	£5,926	£166
* 4000 International Power Plc	£12,363	£0	£13,698	£1,335
2000 Invesco Asia Trust Plc	£1,149	£1,600	£1,622	£22
500 JP Morgan Emerging Markets	£1,440	£1,547	£1,520	(£27)
275 JP Morgan Fleming American Trust	£1,454	£1,741	£1,682	(£59)
* 250 JP Morgan Fleming Euro Fledgling IT	£1,448	£0	£1,437	(£11)
100 JP Morgan Fleming US Disc	£651	£835	£741	(£94)
275 Lloyds TSB Group	£1,257	£1,343	£1,424	£81
255 National Grid	£1,312	£1,450	£1,598	£148
6100 Novae Group Crv Bonds	£6,073	£5,658	£5,795	£137
3750 O2 Plc	£4,507	£7,416	£7,500	£84
1750 Pacific Horizon Inv Trust	£1,190	£1,509	£1,814	£305
2500 Peninsular & Orient	£6,544	£11,650	£13,165	£1,515
250 Premier Farnell	£3,666	£3,375	£3,578	£203
* 2500 QinetiC Group	£5,400	£0	£4,078	(£1,322)
3000 Reed Elsevier	£14,685	£16,380	£15,975	(£405)
1500 Rexam Plc	£3,761	£3,810	£4,228	£418
* 750 Rexam Plc	£3,912	£0	£4,337	£425
75 Rio Tinto Plc	£1,050	£1,991	£2,117	£126
600 Royal Bank of Scotland	£11,737	£10,530	£11,111	£581
149 Royal Dutch Shell B Shares	£2,527	£2,768	£2,858	£90
7500 Salvesen (Christian) Plc	£4,704	£5,025	£4,523	(£502)
5250 Schroder Asia Pacific	£3,977	£6,077	£6,417	£340
3250 Scottish Oriental Smaller	£4,692	£7,361	£8,023	£662
275 Scottish Power plc	£1,438	£1,491	£1,674	£183
750 Scottish Power B Shares	£2,553	£2,553	£2,700	£147
140 Scottish & Southern Energy	£1,249	£1,420	£1,710	£290
200 Slough Estates Plc	£997	£1,197	£1,319	£122
100 Standard Chartered Plc	£820	£1,295	£1,321	£26
3000 Templeton Emerging Market	£3,499	£7,718	£8,083	£365
250 TR European Growth Trust	£742	£848	£896	£48
* 233 Xstrata Plc Rights	£4,212	£0	£7,895	£3,683
750 Xstrata Plc	£5,322	£10,200	£16,406	£6,206

Total General Fund Sales	£170,470	£166,088	£217,823	£18,640
Total Opening Valuation 31 December 2005		£521,640		
Total Realised and Unrealised Losses				£70,546
* Total General Fund Acquisitions during Year	£72,227			



ROYAL METEOROLOGICAL SOCIETY

Royal Meteorological Society

Notes to the Accounts 31 December 2006

Legacies Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2005	Market Value 31/12/2006	Market Value Profit/(Loss)
Equities				
375 Anglo American	£4,399	£7,421	£9,341	£1,920
250 AstraZeneca	£5,124	£7,073	£6,860	(£213)
2000 Aviva Plc	£12,336	£14,100	£16,440	£2,340
2520 BBA Aviation Plc	£6,595	£6,807	£6,892	£85
* 750 BG Group Plc	£5,250		£5,198	(£52)
750 BHP Billiton	£5,987	£7,121	£7,009	(£112)
2500 BP Plc	£7,379	£15,475	£14,188	(£1,287)
500 Experion Group Ltd	£2,538	£3,017	£2,998	(£19)
* 500 Experion Group Ltd	£2,895		£2,997	£102
5000 Fidelity Asian Values IT	£5,025	£5,075	£5,463	£388
500 Foreign & Colonial Eurotrust	£2,650	£3,123	£3,568	£445
750 GlaxoSmithKline	£5,105	£11,017	£10,080	(£937)
500 Home Retail Group (form.GUS Plc)	£1,804	£2,143	£2,050	(£93)
600 HBOS Plc	£4,982	£5,958	£6,792	£834
1500 HSBC Holdings	£11,612	£13,995	£13,965	(£30)
* 1000 Imperial Chemical Industries	£3,727		£4,520	£793
7500 Invesco Asia Trust	£4,317	£6,000	£6,900	£900
* 2500 Invesco Asia Trust	£2,219		£2,300	£81
1750 JP Morgan Emerging Markets	£5,442	£5,416	£6,375	£959
* 1250 JP Morgan Emerging Markets	£4,399		£4,553	£154
2000 JP Morgan Fleming Am Trust	£10,607	£12,660	£13,080	£420
750 JP Morgan Fleming US Disc	£4,885	£6,259	£6,180	(£79)
1500 Lloyds TSB Group	£6,102	£6,328	£8,573	£1,245
6250 Pacific Horizon Inv Trust	£4,258	£5,391	£7,859	£2,468
750 Premier Farnell 89.2p CCRP	£11,007	£10,125	£11,297	£1,172
375 Rio Tinto	£5,188	£9,956	£10,193	£237
500 Royal Bank of Scotland	£9,778	£8,775	£9,965	£1,190
449 Royal Dutch Shell 'B' Shares	£7,639	£8,342	£8,037	(£305)
7500 Salvesen (Christian)	£4,704	£5,025	£4,988	(£37)
6500 Schroder Asia Pacific FD	£4,932	£7,524	£8,889	£1,365
1000 Scottish & Southern Energy	£8,923	£10,140	£15,540	£5,400
1000 Slough EstatesPlc	£4,990	£5,985	£7,855	£1,870
750 Standard Chartered Plc	£6,118	£9,712	£11,190	£1,478
22200 Novae Group (form.SVB) Cnv Bnds 15/12/08	£22,108	£20,590	£21,935	£1,345
4000 Taylor Nelson Sofres	£8,532	£8,990	£8,040	(£950)
5000 Templeton Emerging Market	£5,228	£12,863	£15,350	£2,487
750 TR European Growth Trust	£2,232	£2,544	£3,126	£582
1500 United Utilities Plc	£8,359	£10,065	£11,700	£1,635
TOTAL LEGACIES FUND VALUATION	£239,375	£276,015	£322,286	£27,781
Disposal of Investments				
	Original Cost	Market Value 31/12/2005	Sale Proceeds	Total Realised Profit/(Loss)
Ordinary Stocks & Shares				
1000 BAA	£4,769	£6,270	£6,349	£79
480 BBA Group re Fibreweb demerger	£1,206	£1,524	£0	(£1,524)
750 Fibreweb	£1,206	£1,524	£1,418	(£106)
750 Rexam Plc	£3,761	£3,810	£4,337	£527
Total Legacies Fund Sales	£10,942	£13,128	£12,104	-£1,024
Total Opening Valuation 31 December 2005		£289,143		
Total Realised and Unrealised Losses				£26,757
* Total Legacies Fund Acquisitions during Year	£18,490			



ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
3 Debtors & Stock				
Subscriptions	2,960	-	2,960	2,870
Publications	12,449	-	12,449	1,323
Product Stock	1,874	-	1,874	4,023
Reclaimable Expenditure	-	-	-	33,121.0
	17,283	-	17,283	41,337
Less: Bad Debts Provision - Subscriptions	-	-	-	-
Total Trade Debtors	17,283	-	17,283	41,337
Inter-fund Balances	(95,463)	95,463	-	£0
Inland Revenue online filing incentive	-	-	-	250
Tax Recoverable on Investment Income	2,346	2,140	4,486	4,486
Payments in Advance	42,278	2,888	45,166	47,468
Gift Aid Recoverable	-	5,641	5,641	5,641
Value Added Tax Recoverable	359	-	359	6,107
Total Debtors	£ (33,197)	£ 106,132	£ 72,935	£ 105,289
4 Balances at Bank & Cash in Hand				
Lloyds Bank Plc: Current Accounts	12,659	-	12,659	12,949
Lloyds Bank Plc: Deposit Account	27,364	-	27,364	148,663
Investment Managers	13,862	5,806	19,668	19,626
Cash	210	-	210	210
	£ 54,095	£ 5,806	£ 59,901	£ 181,448
	£20,898	£111,938		
5 Creditors: Amount Falling Due Within One Year				
Creditors & Accrued Charges	54,299	5,300	59,599	65,683
Amounts Received in Advance:				
Publications	5,655	-	5,655	176,219
Membership Subscriptions	49,384	-	49,384	53,017
PAYE/NI/Wages	8,289	-	8,289	7,342
	£ 117,627	£ 5,300	£ 122,927	£ 302,261

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	2006	2005
6 Publications etc - Income		
Quarterly Journal: Current Issues	223,999	224,295
From Members	14,943	15,485
Colour & Excess Pages	82,187	80,540
Back Issues	1,456	6,246
Reprints & Advertising	5,285	4,970
	327,870	331,536
Weather: Current Issues	49,001	51,373
Back Issues	120	994
Advertisements	5,596	1,313
Weather Log	685	936
	55,402	54,616
International Journal of Climatology	71,375	72,123
From Members	8,400	8,499
	79,775	80,622
Meteorological Applications	6,386	2,653
From Members	4,833	4,956
	11,219	7,609
ASL	1,500	1,500
From Members	472	413
	1,972	1,913
Calendar	8,318	6,911
QJ on CD	393	2,356
Other Publications	2,430	2,150
	11,141	11,417
Publications Income Total	£ 487,379	£ 487,713

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
7 Meetings Income				
Saturday Meetings	-	-	-	496
Summer Visit	30	-	30	-
Other	780	-	780	1,474
	£ 810	£ -	£ 810	£ 1,970
8 Student Assembly 2006 (RMetS Conference 2005)				
Delegate Receipts	6,847	-	6,847	136,630
Exhibition Space	200	-	200	6,805
	£ 7,047	£ -	£ 7,047	£ 143,435
Total Meetings Income (Notes 7 & 8)	£ 7,857	£ -	£ 7,857	£ 145,405

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

9 Publications Expenditure		2006	2005
Quarterly Journal: Current Issues	109,729		105,804
On-line charges	14,276		13,499
Copy Editors	29,767		29,972
Reprints	4,037		3,080
Postage & Advertising	25,063		27,928
Staff Costs	29,294		39,121
Premises & Admin O'heads	<u>5,421</u>		<u>8,331</u>
		217,587	227,735
Weather: Current Issues	64,569		63,330
Postage	35,735		35,574
Staff Costs	30,160		33,158
Premises & Admin O'heads	<u>5,580</u>		<u>7,060</u>
		136,044	139,122
International Journal of Climatology			
Production Costs	8,724		8,893
Staff Costs	2,034		2,145
Premises & Admin O'heads	<u>379</u>		<u>459</u>
		11,137	11,497
Meteorological Applications			
Production Costs	4,561		4,372
Staff Costs	2,034		1,594
Premises & Admin O'heads	<u>379</u>		<u>342</u>
		6,974	6,308
Atmospheric Science Letters			
Production Costs	1,000		437
Staff Costs	2,507		767
Premises & Admin O'heads	<u>463</u>		<u>162</u>
		3,970	1,366
Calendar			
Production Costs	4,802		4,678
Staff Costs	5,371		3,571
Premises & Admin O'heads	<u>994</u>		<u>761</u>
		11,167	9,010
Other Publications			
Production Costs	4,019		4,563
Staff Costs	3,171		6,375
Premises & Admin O'heads	<u>588</u>		<u>1,355</u>
		7,778	12,293
Publications Expenditure Total		<u><u>£ 394,657</u></u>	<u><u>£ 407,331</u></u>

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
10 Meetings Expenditure:				
Wednesday Meetings:				
Notices, leaflets	1,371	-	1,371	2,172
Travelling	377	-	377	377
Catering	2,983	-	2,983	3,217
IT & Technical	4,625	-	4,625	3,676
Premises hire	6,869	-	6,869	5,113
Sundries, post, copies	1,419	-	1,419	738
Staff Costs	12,502	-	12,502	8,990
Premises & Admin O'heads	2,316	-	2,316	1,915
Speakers Expenses	-	259	259	915
	£ 32,462	£ 259	£ 32,721	£ 27,113
Saturday Meetings, & Summer Visit				
Direct Costs	1,737	-	1,737	3,320
Staff Costs	2,114	-	2,114	1,937
Premises & Admin O'heads	389	-	389	434
	£ 4,240	£ -	£ 4,240	£ 5,691
Conferences				
Student Assembly 2006 (RMetS Conference 2005)				
Premises Hire	7,424	-	7,424	106,437
Travel	298	-	298	1,299
Catering	-	-	-	86
Accommodation	-	-	-	-
Sundries	-	-	-	2,679
Staff Costs	15,874	-	15,874	26,160
Premises & Admin O'heads	2,937	-	2,937	5,572
	£ 26,533	£ -	£ 26,533	£ 142,233
Specialist Groups & Misc. Meetings				
Direct Costs	1,687	-	1,687	4,660
Staff Costs	2,265	-	2,265	2,088
Premises & Admin O'heads	418	-	418	442
	£ 4,370	£ -	£ 4,370	£ 7,190
Total Meetings Expenditure	£ 67,605	£ 259	£ 67,864	£ 182,227

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
11 Schools Activities				
Income:				
MetLink	-	-	-	-
	£ -	£ -	£ -	£ -
Expenditure:				
Conferences	5,014	-	5,014	(50)
Strategy Project	-	-	-	7,000
MetLink	3,540	-	3,540	3,873
Publicity, Instruments & Materials	559	-	559	722
Sundries, Travel & Grants	996	-	996	483
Staff Costs	29,240	-	29,240	23,776
Premises & Admin O'heads	5,412	-	5,412	5,065
	£ 44,761	£ -	£ 44,761	£ 40,869
12 Grants				
Scholarship Awards	29,525	-	29,525	16,130
Meetings & Conference Grants	-	3,720	3,720	4,600
Staff Costs	1,133	-	1,133	1,244
Premises & Admin O'heads	215	-	215	269
	£ 30,873	£ 3,720	£ 34,593	£ 22,243
13 Supported Organisations				
EMS Membership & Meetings	6,237	-	6,237	7,362
Science Council Membership & Meetings	1,325	-	1,325	1,186
Society for the Environment Membership & Meetings	762	-	762	858
Other Organisations	518	-	518	-
Staff Costs	1,957	-	1,957	2,076
Premises & Admin O'heads	362	-	362	417
	£ 11,161	£ -	£ 11,161	£ 11,899
14 Miscellaneous Income				
Reproduction Fees & Royalties	3,163	-	3,163	2,363
Donations & Sundries	131	24,422	24,553	27,975
Discounts for Prompt Settlement	3,311	-	3,311	3,394
Profit/(Loss) on Exchange Rates	(268)	-	(268)	165
Legacies Fund Administration	2,338	(2,338)	-	-
	£ 8,675	£ 22,084	£ 30,759	£ 33,897

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
15 Investment Income				
Interest on Deposits	1,970	70	2,040	3,013
Income from Shares & Securities	17,748	10,330	28,078	27,225
	£ 19,718	£ 10,400	£ 30,118	£ 30,238
16 Membership Income				
Members	146,164	-	146,164	137,385
Accreditation Fees	2,203	-	2,203	2,880
	148,367	-	148,367	140,265
Less: Adjustments for Lapsed Membership (By-Law 39)	11,511	-	11,511	8,372
	£ 136,856	£ -	£ 136,856	£ 131,893
17 Local Centres				
East Midlands Centre	250	-	250	350
North East Centre	2,000	-	2,000	2,000
Scottish Centre	2,000	-	2,000	1,500
East Anglia Centre	600	-	600	600
South West Centre	-	-	-	200
Staff Costs	950	-	950	388
Premises & Admin Overheads	175	-	175	84
	£ 5,975	£ -	£ 5,975	£ 5,122
18 Awards Committee				
Expenditure				
Symons Memorial Medal	-	-	-	665
Buchan Prize	-	650	650	600
Adrian Gill Prize	-	650	650	600
L F Richardson Prize	-	650	650	1,200
Fitzroy Prize	-	650	650	1,695
H R Mill Prize	-	-	-	471
Gordon Manley Weather Prize	-	325	325	300
Sundries	-	1,326	1,326	621
Mason medal	-	93	93	4,600
Staff Costs	-	3,005	3,005	2,752
Premises & Admin Overheads	-	554	554	588
	£ -	£ 7,903	£ 7,903	£ 14,092

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
19 Management & Administration				
Expenditure				
Audit Fee	2,250	-	2,250	2,250
Professional Charges	4,706	2,451	7,157	6,216
Bank & BACS Charges	6,170	-	6,170	7,729
Membership (Post, Photocopies etc.)	4,266	-	4,266	3,161
Accreditation	387	-	387	257
Council (Post, Photocopies etc.)	870	-	870	849
Sundries	1,833	-	1,833	1,654
Staff Costs (Note 22)	161,657	-	161,657	105,325
Establishment Expenditure (Note 23)	17,282	-	17,282	15,171
Admin. Support (Note 24)	12,613	-	12,613	7,566
	£ 212,034	£ 2,451	£ 214,485	£ 150,178
20 Travelling Expenses				
Council	2,364	-	2,364	5,095
Other Committees	4,328	-	4,328	3,722
Other Meetings	3,052	-	3,052	2,986
	£ 9,744	£ -	£ 9,744	£ 11,803
21 Miscellaneous: Other Expenditure				
Provision for Bad & Doubtful Debts	(269)	-	(269)	(75)
Travel, Post & Telephone etc	1,004	324	1,328	1,078
N/SVQ Expenditure	40	-	40	1,438
Publisher Change	1,211	-	1,211	-
Legal Fees re Publishing	7,000	-	7,000	-
Marketing Initiative	1,770	-	1,770	8,305
	£ 10,756	£ 324	£ 11,080	£ 10,746
22 Staff Administration				
Salaries & Staff Expenses	262,713	-	262,713	243,053
Pension Scheme	42,555	-	42,555	18,414
	£ 305,268	£ -	£ 305,268	£ 261,467
Apportioned to Activities	143,611	-	143,611	156,142
Administration	161,657	-	161,657	105,325
	£ 305,268	£ -	£ 305,268	£ 261,467

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2006

Note

	General Fund	Restricted Legacies Fund	2006 Total	2005 Total
23 Establishment				
Rates incl. Water Rates	1,421	-	1,421	1,471
Cleaning & Gardening	5,319	-	5,319	5,296
* Insurance	4,785	-	4,785	4,992
Lighting & Heating	3,354	-	3,354	2,453
Repairs & Maintenance	7,308	-	7,308	10,954
Depreciation of Furniture & Equipment	10,462	-	10,462	12,196
	£ 32,649	£ -	£ 32,649	£ 37,362
Apportioned to Activities	15,367	-	15,367	22,191
Administration	17,282	-	17,282	15,171
	£ 32,649	£ -	£ 32,649	£ 37,362

* Includes £1,428 Trustee Indemnity Insurance (2005: £1,428)

24 Administration Support Costs

Computer Software , Training etc.	8,632	-	8,632	4,050
Printing & Photocopying	5,566	-	5,566	5,200
Stationery & Office Supplies	4,050	-	4,050	4,264
Postage & Packing	2,659	-	2,659	1,308
Telephone	2,921	-	2,921	3,809
	£ 23,828	£ -	£ 23,828	£ 18,631
Apportioned to Activities	11,215	-	11,215	11,065
Apportioned to Administration	12,613	-	12,613	7,566
	£ 23,828	£ -	£ 23,828	£ 18,631

25 Library

No amounts have been included in the Accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Meteorological Office.

26 Stocks

Stock has been included in Debtors for products for which the Society has invested in. No amount has been included in the Accounts for Stock of other Publications and Instruments held.

27 Rupert Ford Memorial Fund

During the year there were no additional donations (2005: £0). The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2006 two awards totalling £3,682 were paid. The fund stood at £55,725 at 31 December 2006 (2005: £59,429).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.