



# **Royal Meteorological Society**

## **Accounts**

**For the year ended 31 December 2007**

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# ROYAL METEOROLOGICAL SOCIETY

## Independent Auditors' Report

### TO THE TRUSTEES OF THE ROYAL METEOROLOGICAL SOCIETY

We have audited the financial statements of the Royal Meteorological Society for the year ended 31 December 2007 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 4.

This report is made solely to the Society's Trustees, as a body, in accordance with the Royal Charter and By-Laws of the Society and the Charities Act 1993. Our audit work has been undertaken so that we might state to the Society's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's Trustees as a body, for our audit work, for this report, or for the opinion we have formed.

#### **Respective Responsibilities of the Trustees and Auditors**

The Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with the regulation made under Section 44 of the Act. Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the Society has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatement within it.

#### **Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Society's affairs as at 31 December 2007 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

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**Porter Garland Limited**  
Chartered Accountants  
Registered Auditor

..... 2008  
Portland House  
Park Street  
Bagshot  
Surrey



# ROYAL METEOROLOGICAL SOCIETY

## Statement of Financial Activities

for the Year ended 31 December 2007

<u>Income and Expenditure</u>	Note	General Fund	Restricted Legacies Fund	Total Funds 2007	Total Funds 2006
<b><u>Incoming Resources</u></b>					
Donations & Gifts	14	-	58	58	22,084
Charitable Objectives:					
- Publications	6	384,487	-	384,487	487,379
- Meetings	7,8	163,345	-	163,345	7,857
Investment Income	15	14,639	11,045	25,684	30,118
Other Income					
- Miscellaneous other income	14	4,222	-	4,222	8,675
- Membership	16	147,360	-	147,360	136,856
- Weather Quality Study Funding		-	-	-	-
<b>Total Incoming Resources</b>		<b>£ 714,053</b>	<b>£ 11,103</b>	<b>£ 725,156</b>	<b>£ 692,969</b>
<b><u>Resources Expended</u></b>					
Charitable Objectives:					
- Publications	9	189,771	-	189,771	394,657
- Meetings	10	227,682	3,981	231,663	67,864
- Schools Activities	11	43,624	-	43,624	44,761
Charitable Activities:					
- Grants & Scholarships	12	39,690	3,950	43,640	34,593
- EMS & Science Council	13	13,358	-	13,358	11,161
- Subventions	17	6,844	-	6,844	5,975
- Awards	18	-	6,559	6,559	7,903
Other Expenditure					
- Management & Administration	19	214,273	3,159	217,432	214,485
- Travel - Council & Committees	20	12,054	-	12,054	9,744
- Miscellaneous Other expenditure	21	28,932	-	28,932	11,080
<b>Total Resources Expended</b>		<b>£ 776,228</b>	<b>£ 17,649</b>	<b>£ 793,877</b>	<b>£ 802,223</b>
Gross Transfers between Funds		-	-	-	-
<b><u>Net Incoming Resources for the Year</u></b>		<b>£ (62,175)</b>	<b>£ (6,546)</b>	<b>£ (68,721)</b>	<b>£ (109,254)</b>
<b><u>Other Recognised Gains &amp; Losses</u></b>					
Gains/(Losses) on Revaluation of Investments		26,327	23,270	49,597	79,692
Gains/(Losses) on Investment Sales		(2,925)	3,616	691	17,616
<b><u>Net Movements in Funds</u></b>		<b>£ (38,773)</b>	<b>£ 20,340</b>	<b>£ (18,433)</b>	<b>£ (11,946)</b>
Total Funds Brought Forward		893,873	452,554	1,346,427	1,358,373
<b>Total Funds Carried Forward</b>		<b>£ 855,100</b>	<b>£ 472,894</b>	<b>£ 1,327,994</b>	<b>£ 1,346,427</b>

The notes on pages 5 to 15 form an integral part of these accounts.

# ROYAL METEOROLOGICAL SOCIETY

## Balance Sheet as at 31 December 2007

	Note	2007	2006
<b>Fixed Assets</b>			
Tangible Assets	1	565,990	567,642
Quoted Investments	2	758,639	768,876
		1,324,629	1,336,518
<b>Current Assets</b>			
Debtors & Stock	3	51,225	72,935
Cash at Bank & in Hand	4	39,541	59,901
		90,766	132,836
<b>Creditors: Amounts Falling Due Within One Year</b>			
	5	87,401	122,927
		3,365	9,909
<b>Net Assets</b>		<b>£ 1,327,994</b>	<b>£ 1,346,427</b>
<b>Financed by:-</b>			
General Fund		855,100	893,873
Legacies Fund (restricted) to be apportioned		472,894	452,554
		<b>£ 1,327,994</b>	<b>£ 1,346,427</b>

*Approved by the Board of Trustees on \_\_\_\_\_ and signed on its behalf by:*

\_\_\_\_\_  
*Prof. G Vaughan* *President*

\_\_\_\_\_  
*Dr. D J Carson* *Treasurer*



# ROYAL METEOROLOGICAL SOCIETY

## Accounting Policies

For the year ended 31 December 2007

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements the society follows best practice as laid down in the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2000) issued in March 2005.

b) **Tangible Fixed Assets**

are depreciated at annual rates on a straight-line basis in order to write off each asset over its estimated useful life:-

Furniture, Fixtures and Fittings	10% on cost
Office Equipment	20% - 33% on cost

No depreciation is provided on freehold property.

c) **Foreign Currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the Net Movements in Funds.

d) **Pension Costs**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers.

e) **Investments**

Investments held as fixed assets are stated at market value at the balance sheet date.

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

1 Tangible Assets (General Fund)	Freehold Property	Furniture & Equipment	Total	
<b>Cost</b>				
At 1 January 2007	544,590	86,086	630,676	
Additions	-	5,927	5,927	
Disposals	-	(15,992)	(15,992)	
<b>At 31 December 2007</b>	<b>£ 544,590</b>	<b>£ 76,021</b>	<b>£ 620,611</b>	
<b>Depreciation</b>				
At 1 January 2007	-	63,034	63,034	
Charge for Year	-	7,579	7,579	
On Disposals	-	(15,992)	(15,992)	
<b>At 31 December 2007</b>	<b>£ -</b>	<b>£ 54,621</b>	<b>£ 54,621</b>	
<b>Net Book Value</b>				
<b>At 31 December 2007</b>	<b>£ 544,590</b>	<b>£ 21,400</b>	<b>£ 565,990</b>	
<b>At 31 December 2006</b>	<b>£ 544,590</b>	<b>£ 23,052</b>	<b>£ 567,642</b>	
<b>2 Quoted Investments</b>				
	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
At 1 January 2007	446,590	322,286	768,876	810,783
Additions	78,098	65,534	143,632	90,717
Disposals	(140,341)	(63,816)	(204,157)	(229,927)
<b>At 31 December 2007</b>	<b>£ 384,347</b>	<b>£ 324,004</b>	<b>£ 708,351</b>	<b>£ 671,573</b>
Revaluation to Market Value	23,402	26,886	50,288	97,303
<b>At 31 December 2007</b>	<b>£ 407,749</b>	<b>£ 350,890</b>	<b>£ 758,639</b>	<b>£ 768,876</b>
<b>Market Value</b>				
General Fund			407,749	446,590
Legacies Fund			350,890	322,286
			<b>£ 758,639</b>	<b>£ 768,876</b>

# Royal Meteorological Society

Notes to the Accounts 31 December 2007

## General Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2006	Market Value 31/12/2007	Market Value Profit/(Loss)
<b>Equities</b>				
455 Anglo American (demerged)	£5,855	£11,734	£14,014	£2,280
400 AstraZeneca	£12,324	£10,976	£8,656	(£2,320)
1725 Aviva plc	£10,639	£14,180	£11,609	(£2,571)
15000 Balfour Beatty	£21,394	£23,250	£21,338	(£1,912)
1500 BG Group PLC	£10,500	£10,395	£17,250	£6,855
* 150 BHP Billiton	£2,500	£0	£2,319	(£181)
2000 BP plc	£12,170	£11,350	£12,300	£950
1000 Centrica Plc	£2,638	£3,545	£3,588	£43
1000 Experion Group	£5,162	£5,995	£3,970	(£2,025)
850 Foreign & Colonial Eurotrust	£4,493	£6,065	£6,775	£710
1250 HSBC Holdings	£11,058	£11,638	£10,525	(£1,113)
2000 Imperial Chemical Industries	£7,680	£9,040	£13,340	£4,300
9750 Invesco Asia Trust Plc	£5,603	£8,970	£11,798	£2,828
3000 JP Morgan Emerging Markets	£8,641	£10,928	£14,550	£3,622
1725 JP Morgan Fleming American Trust	£9,122	£11,282	£11,480	£198
1500 JP Morgan Fleming Euro Fledgling IT	£8,686	£10,770	£10,673	(£97)
1725 Lloyds TSB Group	£7,883	£9,858	£8,142	(£1,716)
* 1530 Man Group Plc B shares	£9,050	£0	£8,711	(£339)
1500 National Grid	£7,720	£11,055	£12,510	£1,455
* 6250 Pacific Assets Trust plc	£9,460	£0	£8,531	(£929)
7500 Pacific Horizon Inv Trust	£5,101	£9,431	£13,444	£4,013
* 1500 Persimmon Plc	£20,332	£0	£12,000	(£8,332)
1500 Premier Farnell 89.2p CCRP	£21,995	£22,593	£20,625	(£1,968)
200 Rio Tinto Plc	£2,799	£5,436	£10,634	£5,198
* 2000 Rolls Royce Group Plc	£10,186	£0	£11,001	£815
1950 Royal Bank of Scotland	£12,715	£12,955	£8,658	(£4,297)
700 Royal Dutch Shell 'B' Shares	£11,874	£12,530	£14,630	£2,100
7500 Schroder Asia Pacific FD	£5,682	£10,256	£13,669	£3,413
3750 Scottish Oriental Smaller	£5,414	£9,938	£10,884	£946
860 Scottish & Southern Energy	£7,674	£13,364	£14,087	£723
700 Standard Chartered Plc	£5,742	£10,444	£12,908	£2,464
2500 Templeton Emerging Market	£2,916	£7,675	£11,550	£3,875
1250 TR European Growth Trust	£3,707	£5,209	£5,847	£638
* 5000 Vodafone Group Plc	£9,215	£0	£9,390	£175
* 1500 Weir Group Plc	£9,617	£0	£12,143	£2,526
400 Xstrata Plc	£2,839	£10,200	£14,200	£4,000
<b>TOTAL GENERAL FUND VALUATION</b>	<b>£310,386</b>	<b>£311,062</b>	<b>£407,749</b>	<b>£26,327</b>
<b>Disposal of Investments</b>				
	Original Cost	Market Value 31/12/2006	Sale Proceeds	Total Realised Profit/(Loss)
<b>Ordinary Stocks &amp; Shares</b>				
* 2000 Biffa Plc	£6,240	£0	£5,126	(£1,114)
2150 Edinburgh US Tracker Tst	£12,401	£12,599	£12,453	(£146)
775 GlaxoSmithKline	£11,951	£10,416	£10,261	(£155)
860 Home Retail Group	£3,094	£3,526	£3,547	£21
3000 Imperial Chemical Industries	£3,840	£4,520	£6,170	£1,650
3250 Invesco Asia Trust Plc	£1,868	£2,990	£3,042	£52
* 1750 Man Group (Share Split)	£1,373	£0	£1,186	(£187)
40 Mondi Ltd (ex Anglo American demerger)	£87	£202	£226	£24
125 Mondi Plc (ex Anglo American demerger)	£233	£519	£566	£47
650 JP Morgan Fleming US Disc	£4,234	£5,356	£5,327	(£29)
37000 Novae Group Cnv Bnds 15/12/08	£36,833	£36,559	£36,907	£348
3250 Pacific Horizon Inv Trust	£2,210	£4,087	£4,248	£161
225 Rio Tinto Plc	£3,149	£6,116	£6,904	£788
* 118400 Rolls Royce B share entitlement	£125	£0	£118	(£7)
2250 Schroder Asia Pacific FD	£1,705	£3,077	£3,187	£110
1250 Scottish Oriental Smaller	£1,805	£3,312	£3,681	£369
1725 Scottish Power Plc	£9,096	£12,903	£12,800	(£103)
1200 SEGRO Plc (form Slough Estates Plc)	£6,480	£10,212	£5,151	(£5,061)
700 Standard Chartered Plc	£5,742	£10,444	£10,201	(£243)
2000 Templeton Emerging Market	£2,332	£6,140	£6,815	£675
100 Xstrata Plc	£710	£2,550	£2,425	(£125)
<b>Total General Fund Sales</b>	<b>£115,508</b>	<b>£135,528</b>	<b>£140,341</b>	<b>(£2,925)</b>
<b>Total Opening Valuation 31 December 2006</b>		<b>£446,590</b>		
<b>Total Realised and Unrealised Losses</b>				<b>£23,402</b>
* <b>Total General Fund Acquisitions during Year</b>	<b>£78,098</b>			

# Royal Meteorological Society

## Notes to the Accounts 31 December 2007

### Legacies Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2006	Market Value 31/12/2007	Market Value Profit/(Loss)
<b>Equities</b>				
* 3500 Abbot Group Plc	£10,285	£0	£13,361	£3,076
* 10000 Alpha Pyrenees Trust Ltd	£9,920	£0	£8,100	(£1,820)
250 AstraZeneca	£5,124	£6,860	£5,410	(£1,450)
2000 Aviva Plc	£12,336	£16,440	£13,460	(£2,980)
750 BG Group Plc	£5,250	£5,198	£8,625	£3,427
750 BHP Billiton	£5,987	£7,009	£11,595	£4,586
2500 BP Plc	£7,379	£14,188	£15,375	£1,187
1000 Experion Group Ltd	£5,433	£5,995	£3,970	(£2,025)
5000 Fidelity Asian Values IT	£5,025	£5,463	£7,875	£2,412
500 Foreign & Colonial Eurotrust	£2,650	£3,568	£3,985	£417
1500 HSBC Holdings	£11,612	£13,965	£12,630	(£1,335)
1000 Imperial Chemical Industries	£3,727	£4,520	£6,670	£2,150
* 2500 Inchcape	£11,279	£0	£9,463	(£1,816)
* 1500 Infoma Plc	£9,325	£0	£6,926	(£2,399)
10000 Invesco Asia Trust	£6,536	£9,200	£12,100	£2,900
3000 JP Morgan Emerging Markets	£9,841	£10,928	£14,550	£3,622
2000 JP Morgan Fleming Am Trust	£10,607	£13,080	£13,310	£230
1500 Lloyds TSB Group	£6,102	£8,573	£7,080	(£1,493)
22200 Novae Group Cnv Bnds 15/12/08	£22,108	£21,935	£22,268	£333
* 6250 Pacific Assets Trust Plc	£9,460	£0	£8,531	(£929)
6250 Pacific Horizon Inv Trust	£4,258	£7,859	£11,203	£3,344
750 Premier Farnell 89.2p CCRP	£11,007	£11,297	£10,313	(£984)
200 Rio Tinto	£2,767	£5,436	£10,634	£5,198
1500 Royal Bank of Scotland	£9,778	£9,965	£6,660	(£3,305)
449 Royal Dutch Shell 'B' Shares	£7,639	£8,037	£9,384	£1,347
6500 Schroder Asia Pacific FD	£4,932	£8,889	£11,846	£2,957
1000 Scottish & Southern Energy	£8,923	£15,540	£16,380	£840
923 SEGRO Plc (form Slough Estates Plc)	£4,990	£7,855	£4,338	(£3,517)
750 Standard Chartered Plc	£6,118	£11,190	£13,830	£2,640
4000 Taylor Nelson Sofres	£8,532	£8,040	£8,300	£260
4000 Templeton Emerging Market	£4,182	£12,280	£18,480	£6,200
750 TR European Growth Trust	£2,232	£3,126	£3,508	£382
1500 United Utilities Plc	£8,359	£11,700	£11,340	(£360)
* 5000 Vodafone Group Plc	£9,215	£0	£9,390	£175
<b>TOTAL LEGACIES FUND VALUATION</b>	<b>£262,918</b>	<b>£268,136</b>	<b>£350,890</b>	<b>£23,270</b>
<b>Disposal of Investments</b>				
	<b>Original Cost</b>	<b>Market Value 31/12/2006</b>	<b>Sale Proceeds</b>	<b>Total Realised Profit/(Loss)</b>
<b>Ordinary Stocks &amp; Shares</b>				
375 Anglo American	£4,399	£9,341	£9,075	(£266)
2520 BBA Aviation Plc	£6,595	£6,892	£5,861	(£1,031)
* 2000 Compass Group Plc	£6,050	£0	£6,563	£513
750 GlaxoSmithKline	£5,105	£10,080	£9,930	(£150)
500 Home Retail Group	£1,804	£2,050	£2,062	£12
600 HBOS Plc	£4,982	£6,792	£6,116	(£676)
750 JP Morgan Fleming US Disc	£4,885	£6,180	£6,147	(£33)
175 Rio Tinto	£3,141	£4,757	£6,957	£2,200
7500 Salvesen (Christian)	£4,704	£4,988	£6,890	£1,902
1000 Templeton Emerging Market	£946	£3,070	£4,215	£1,145
<b>Total Legacies Fund Sales</b>	<b>£42,611</b>	<b>£54,150</b>	<b>£63,816</b>	<b>£3,616</b>
<b>Total Opening Valuation 31 December 2006</b>		<b>£322,286</b>		
<b>Total Realised and Unrealised Losses</b>				<b>£26,886</b>
* <b>Total Legacies Fund Acquisitions during Year</b>	<b>£65,534</b>			

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
<b>3 Debtors &amp; Stock</b>				
Subscriptions	4,788	-	4,788	2,960
Publications	10,045	-	10,045	12,449
Product Stock	2,863	-	2,863	1,874
Total Trade Debtors	17,696	-	17,696	17,283
Inter-fund Balances	(102,707)	102,707	-	£0
Tax Recoverable on Investment Income	2,346	2,140	4,486	4,486
Payments in Advance	17,370	3,163	20,533	45,166
Gift Aid Recoverable	-	5,641	5,641	5,641
Value Added Tax Recoverable	2,869	-	2,869	359
<b>Total Debtors</b>	<b>£ (62,426)</b>	<b>£ 113,651</b>	<b>£ 51,225</b>	<b>£ 72,935</b>
<b>4 Balances at Bank &amp; Cash in Hand</b>				
Lloyds Bank Plc: Current Accounts	22,894	-	22,894	12,659
Lloyds Bank Plc: Deposit Account	4	-	4	27,364
Investment Managers	4,312	12,121	16,433	19,668
Cash	210	-	210	210
	<b>£ 27,420</b>	<b>£ 12,121</b>	<b>£ 39,541</b>	<b>£ 59,901</b>
	(£35,006)	£125,772		
<b>5 Creditors: Amount Falling Due Within One Year</b>				
Creditors & Accrued Charges	25,291	670	25,961	59,599
Amounts Received in Advance:				
Publications	5,622	-	5,622	5,655
Membership Subscriptions	48,718	-	48,718	49,384
PAYE/NI/Wages	7,100	-	7,100	8,289
	<b>£ 86,731</b>	<b>£ 670</b>	<b>£ 87,401</b>	<b>£ 122,927</b>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

Note	2007		2006	
<b>6 Publications etc - Income</b>				
Net Receipts from J Wiley & Sons		£211,464		£0
Quarterly Journal: Current Issues	16,794		223,999	
From Members	13,369		14,943	
Colour & Excess Pages	(5,330)		82,187	
Back Issues	305		1,456	
Reprints & Advertising	600		5,285	
		25,738		327,870
Weather: Current Issues	7,395		49,001	
Back Issues	113		120	
Advertisements	-		5,596	
Weather Log	104		685	
		7,612		55,402
International Journal of Climatology	88,607		71,375	
From Members	10,776		8,400	
		99,383		79,775
Meteorological Applications	18,758		6,386	
From Members	4,984		4,833	
		23,742		11,219
ASL	3,500		1,500	
From Members	501		472	
		4,001		1,972
Calendar	6,772		8,318	
Weather Watchers Log	1,949		-	
QJ on CD	486		393	
Other Publications	3,340		2,430	
		12,547		11,141
<b>Publications Income Total</b>		<b>£ 384,487</b>		<b>£ 487,379</b>
	<b>General</b>	<b>Restricted</b>	<b>2007</b>	<b>2006</b>
	<b>Fund</b>	<b>Legacies</b>	<b>Total</b>	<b>Total</b>
<b>7 Meetings Income</b>				
Summer Visit	-	-	-	30
Other	647	-	647	780
	<b>£ 647</b>	<b>£ -</b>	<b>£ 647</b>	<b>£ 810</b>
<b>8 RMetS Conference 2007 (2006 - Students Assembly)</b>				
Delegate Receipts	147,863	-	147,863	6,847
Exhibition Space	14,835	-	14,835	200
	<b>£ 162,698</b>	<b>£ -</b>	<b>£ 162,698</b>	<b>£ 7,047</b>
<b>Total Meetings Income (Notes 7 &amp; 8)</b>	<b>£ 163,345</b>	<b>£ -</b>	<b>£ 163,345</b>	<b>£ 7,857</b>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

<b>9 Publications Expenditure</b>		<b>2007</b>	<b>2006</b>
Quarterly Journal: Current Issues	26,657		109,729
On-line charges	(45)		14,276
Copy Editors	1,975		29,767
Reprints	(94)		4,037
Postage & Advertising	741		25,063
Staff Costs	18,654		29,294
Premises & Admin O'heads	<u>3,186</u>		<u>5,421</u>
		51,074	217,587
Weather: Current Issues	71,783		64,569
Postage	492		35,735
Staff Costs	10,826		30,160
Premises & Admin O'heads	<u>1,850</u>		<u>5,580</u>
		84,951	136,044
International Journal of Climatology			
Production Costs	8,214		8,724
Staff Costs	149		2,034
Premises & Admin O'heads	<u>26</u>		<u>379</u>
		8,389	11,137
Meteorological Applications			
Production Costs	6,010		4,561
Staff Costs	2,061		2,034
Premises & Admin O'heads	<u>350</u>		<u>379</u>
		8,421	6,974
Atmospheric Science Letters			
Production Costs	714		1,000
Staff Costs	1,870		2,507
Premises & Admin O'heads	<u>318</u>		<u>463</u>
		2,902	3,970
Calendar			
Production Costs	4,727		4,802
Staff Costs	3,462		5,371
Premises & Admin O'heads	<u>591</u>		<u>994</u>
		8,780	11,167
Other Publications			
Production Costs	5,462		4,019
Staff Costs	16,903		3,171
Premises & Admin O'heads	<u>2,889</u>		<u>588</u>
		25,254	7,778
<b>Publications Expenditure Total</b>		<u><u>£ 189,771</u></u>	<u><u>£ 394,657</u></u>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

10 Meetings Expenditure:	Restricted		2007 Total	2006 Total
	General Fund	Legacies Fund		
<b>Wednesday Meetings:</b>				
Notices, leaflets	1,468	-	1,468	1,371
Travelling	1,303	-	1,303	377
Catering	6,560	-	6,560	2,983
IT & Technical	4,100	-	4,100	4,625
Premises hire	6,353	-	6,353	6,869
Sundries, post, copies	1,320	-	1,320	1,419
Staff Costs	8,183	-	8,183	12,502
Premises & Admin O'heads	1,398	-	1,398	2,316
Speakers Expenses	-	3,981	3,981	259
	<b>£ 30,685</b>	<b>£ 3,981</b>	<b>£ 34,666</b>	<b>£ 32,721</b>
<b>Saturday Meetings, &amp; Summer Visit</b>				
Direct Costs	1,920	-	1,920	1,737
Staff Costs	-	-	-	2,114
Premises & Admin O'heads	-	-	-	389
	<b>£ 1,920</b>	<b>£ -</b>	<b>£ 1,920</b>	<b>£ 4,240</b>
<b>Conferences</b>				
<b>RMetS Conference 2007 (2006 - Student Assembly)</b>				
Premises Hire	93,807	-	93,807	7,424
Travel	4,534	-	4,534	298
Catering	27,974	-	27,974	-
Sundries	17,281	-	17,281	-
Staff Costs	42,325	-	42,325	15,874
Premises & Admin O'heads	7,226	-	7,226	2,937
	<b>£ 193,147</b>	<b>£ -</b>	<b>£ 193,147</b>	<b>£ 26,533</b>
<b>Specialist Groups &amp; Misc. Meetings</b>				
Direct Costs	1,274	-	1,274	1,687
Staff Costs	559	-	559	2,265
Premises & Admin O'heads	97	-	97	418
	<b>£ 1,930</b>	<b>£ -</b>	<b>£ 1,930</b>	<b>£ 4,370</b>
<b>Total Meetings Expenditure</b>	<b>£ 227,682</b>	<b>£ 3,981</b>	<b>£ 231,663</b>	<b>£ 67,864</b>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
<b>11 Schools Activities</b>				
<b>Income:</b>				
MetLink	-	-	-	-
	£ -	£ -	£ -	£ -
<b>Expenditure:</b>				
Conferences	1,155	-	1,155	5,014
Strategy Project	-	-	-	-
MetLink	2,650	-	2,650	3,540
Publicity, Instruments & Materials	975	-	975	559
Sundries, Travel & Grants	2,088	-	2,088	996
Staff Costs	31,395	-	31,395	29,240
Premises & Admin O'heads	5,361	-	5,361	5,412
	£ 43,624	£ -	£ 43,624	£ 44,761
<b>12 Grants</b>				
Scholarship Awards	38,522	-	38,522	29,525
Meetings & Conference Grants	-	3,950	3,950	3,720
Staff Costs	998	-	998	1,133
Premises & Admin O'heads	170	-	170	215
	£ 39,690	£ 3,950	£ 43,640	£ 34,593
<b>13 Supported Organisations</b>				
EMS Membership & Meetings	6,390	-	6,390	6,237
Science Council Membership & Meetings	1,442	-	1,442	1,325
Society for the Environment Membership & Meetings	1,173	-	1,173	762
Other Organisations	1,918	-	1,918	518
Staff Costs	2,081	-	2,081	1,957
Premises & Admin O'heads	354	-	354	362
	£ 13,358	£ -	£ 13,358	£ 11,161
<b>14 Miscellaneous Income</b>				
Reproduction Fees & Royalties	1,605	-	1,605	3,163
OJIMS Project Consultancy Income	2,045	-	2,045	-
Donations & Sundries	55	58	113	24,553
Discounts for Prompt Settlement	517	-	517	3,311
Profit/(Loss) on Exchange Rates	-	-	-	(268)
Legacies Fund Administration	-	-	-	-
	£ 4,222	£ 58	£ 4,280	£ 30,759

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
<b>15 Investment Income</b>				
Interest on Deposits	2,715	220	2,935	2,040
Income from Shares & Securities	11,924	10,825	22,749	28,078
	<b>£ 14,639</b>	<b>£ 11,045</b>	<b>£ 25,684</b>	<b>£ 30,118</b>
<b>16 Membership Income</b>				
Members	158,348	-	158,348	146,164
Accreditation Fees	2,411	-	2,411	2,203
	160,759	-	160,759	148,367
Less: Adjustments for Lapsed Membership (By-Law 39)	13,399	-	13,399	11,511
	<b>£ 147,360</b>	<b>£ -</b>	<b>£ 147,360</b>	<b>£ 136,856</b>
<b>17 Local Centres</b>				
East Midlands Centre	200	-	200	250
North East Centre	2,000	-	2,000	2,000
Scottish Centre	1,500	-	1,500	2,000
East Anglia Centre	650	-	650	600
Manchester Centre	500	-	500	-
Staff Costs	1,701	-	1,701	950
Premises & Admin Overheads	293	-	293	175
	<b>£ 6,844</b>	<b>£ -</b>	<b>£ 6,844</b>	<b>£ 5,975</b>
<b>18 Awards Committee</b>				
<b>Expenditure</b>				
Symons Memorial Medal	-	672	672	-
Buchan Prize	-	650	650	650
Adrian Gill Prize	-	650	650	650
L F Richardson Prize	-	650	650	650
Fitzroy Prize	-	-	-	650
H R Mill Prize	-	515	515	-
Gordon Manley Weather Prize	-	325	325	325
Sundries	-	-	-	1,326
Mason medal	-	-	-	93
Staff Costs	-	2,645	2,645	3,005
Premises & Admin Overheads	-	452	452	554
	<b>£ -</b>	<b>£ 6,559</b>	<b>£ 6,559</b>	<b>£ 7,903</b>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
<b>19 Management &amp; Administration</b>				
<b>Expenditure</b>				
Audit Fee	2,250	-	2,250	2,250
Professional Charges	3,827	2,984	6,811	7,157
Bank & BACS Charges	8,110	-	8,110	6,170
Membership (Post, Photocopies etc.)	7,699	-	7,699	4,266
Accreditation	305	-	305	387
Council (Post, Photocopies etc.)	1,284	-	1,284	870
Sundries	3,222	175	3,397	1,833
Staff Costs (Note 22)	160,377	-	160,377	161,657
Establishment Expenditure (Note 23)	16,637	-	16,637	17,282
Admin. Support (Note 24)	10,562	-	10,562	12,613
	<b>£ 214,273</b>	<b>£ 3,159</b>	<b>£ 217,432</b>	<b>£ 214,485</b>
<b>20 Travelling Expenses</b>				
Council	2,004	-	2,004	2,364
Other Committees	4,823	-	4,823	4,328
Other Meetings	5,227	-	5,227	3,052
	<b>£ 12,054</b>	<b>£ -</b>	<b>£ 12,054</b>	<b>£ 9,744</b>
<b>21 Miscellaneous: Other Expenditure</b>				
Provision for Bad & Doubtful Debts	(176)	-	(176)	(269)
Kitemark Quality Scheme	10,313	-	10,313	-
Periscope Video Project	5,730	-	5,730	-
Website Development Project	10,161	-	10,161	-
Travel, Post & Telephone etc	-	-	-	1,328
N/SVQ Expenditure	-	-	-	40
Publisher Change	29	-	29	1,211
Legal Fees re Publishing	-	-	-	7,000
Marketing Initiative	2,875	-	2,875	1,770
	<b>£ 28,932</b>	<b>£ -</b>	<b>£ 28,932</b>	<b>£ 11,080</b>
<b>22 Staff Administration</b>				
Salaries & Staff Expenses	280,256	-	280,256	262,713
Pension Scheme	23,933	-	23,933	42,555
	<b>£ 304,189</b>	<b>£ -</b>	<b>£ 304,189</b>	<b>£ 305,268</b>
Apportioned to Activities	143,812	-	143,812	143,611
Administration	160,377	-	160,377	161,657
	<b>£ 304,189</b>	<b>£ -</b>	<b>£ 304,189</b>	<b>£ 305,268</b>

# ROYAL METEOROLOGICAL SOCIETY

## Notes to the Accounts for the Year ended 31 December 2007

### Note

	General Fund	Restricted Legacies Fund	2007 Total	2006 Total
<b>23 Establishment</b>				
Rates incl. Water Rates	1,437	-	1,437	1,421
Cleaning & Gardening	7,255	-	7,255	5,319
* Insurance	4,452	-	4,452	4,785
Lighting & Heating	2,715	-	2,715	3,354
Repairs & Maintenance	8,095	-	8,095	7,308
Depreciation of Furniture & Equipment	7,578	-	7,578	10,462
	<b>£ 31,532</b>	<b>£ -</b>	<b>£ 31,532</b>	<b>£ 32,649</b>
Apportioned to Activities	14,895	-	14,895	15,367
Administration	16,637	-	16,637	17,282
	<b>£ 31,532</b>	<b>£ -</b>	<b>£ 31,532</b>	<b>£ 32,649</b>

\* Includes £1,428 Trustee Indemnity Insurance (2006: £1,428)

### 24 Administration Support Costs

Computer Software , Training etc.	4,850	-	4,850	8,632
Printing & Photocopying	6,979	-	6,979	5,566
Stationery & Office Supplies	3,331	-	3,331	4,050
Postage & Packing	2,593	-	2,593	2,659
Telephone	2,475	-	2,475	2,921
	<b>£ 20,228</b>	<b>£ -</b>	<b>£ 20,228</b>	<b>£ 23,828</b>
Apportioned to Activities	9,666	-	9,666	11,215
Apportioned to Administration	10,562	-	10,562	12,613
	<b>£ 20,228</b>	<b>£ -</b>	<b>£ 20,228</b>	<b>£ 23,828</b>

### 25 Library

No amounts have been included in the Accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Meteorological Office.

### 26 Stocks

Stock has been included in Debtors for products for which the Society has invested in.  
No amount has been included in the Accounts for Stock of other Publications and Instruments held.

### 27 Rupert Ford Memorial Fund

During the year there were no additional donations (2006: £0). The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2007 one award of £1,734 was paid. The fund stood at £61,407 at 31 December 2007 (2006: £55,725).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.