



Royal Meteorological Society

Accounts

For the year ended 31 December 2009

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ROYAL METEOROLOGICAL SOCIETY

Independent Auditors' Report

TO THE TRUSTEES OF THE ROYAL METEOROLOGICAL SOCIETY

We have audited the financial statements of the Royal Meteorological Society for the year ended 31 December 2009 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 4.

This report is made solely to the Society's Trustees, as a body, in accordance with the Royal Charter and By-Laws of the Society and the Charities Act 1993. Our audit work has been undertaken so that we might state to the Society's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's Trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of the Trustees and Auditors

The Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with the regulation made under Section 44 of the Act. Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the Society has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Society's affairs as at 31 December 2009 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

..... 2010

Mr. A. Williams (Senior Statutory Auditor)
for and on behalf of
Porter Garland Limited
Chartered Accountants & Statutory Auditor

Portland House
Park Street
Bagshot
Surrey



ROYAL METEOROLOGICAL SOCIETY

Statement of Financial Activities

for the Year ended 31 December 2009

<u>Income and Expenditure</u>	Note	General Fund	Restricted Legacies Fund	Total Funds 2009	Total Funds 2008
<u>Incoming Resources</u>					
Donations & Gifts	14	1,757	19,363	21,120	145,059
Charitable Objectives:					
- Publications	6	412,380	-	412,380	338,437
- Meetings	7,8	119,675	-	119,675	10,898
Investment Income	15	9,028	7,772	16,800	25,256
Other Income					
- Miscellaneous other income	14	16,709	-	16,709	25,895
- Membership	16	207,305	-	207,305	138,569
- Weather Quality Study Funding		-	-	-	-
Total Incoming Resources		£ 766,854	£ 27,135	£ 793,989	£ 684,114
<u>Resources Expended</u>					
Charitable Objectives:					
- Publications	9	171,645	-	171,645	160,585
- Meetings	10	151,121	-	151,121	62,030
- Schools Activities	11	45,768	-	45,768	44,422
Charitable Activities:					
- Grants & Scholarships	12	4,189	12,834	17,023	38,179
- Supported Organizations	13	16,453	-	16,453	18,124
- Subventions	17	7,108	-	7,108	8,177
- Awards	18	3,247	2,499	5,746	12,094
Other Expenditure					
- Management & Administration	19	269,448	2,030	271,478	251,546
- Travel - Council & Committees	20	14,950	-	14,950	11,632
- Miscellaneous Other expenditure	21	54,577	-	54,577	39,942
Total Resources Expended		£ 738,506	£ 17,363	£ 755,869	£ 646,731
Gross Transfers between Funds		-	-	-	-
<u>Net Incoming Resources for the Year</u>		£ 28,348	£ 9,772	£ 38,120	£ 37,383
<u>Other Recognised Gains & Losses</u>					
Gains/(Losses) on Revaluation of Investments		73,008	69,847	142,855	(242,798)
Gains/(Losses) on Investment Sales		11,511	866	12,377	(762)
<u>Net Movements in Funds</u>		£ 112,867	£ 80,485	£ 193,352	£ (206,177)
Total Funds Brought Forward		649,238	472,579	1,121,817	1,327,994
<u>Total Funds Carried Forward</u>		£ 762,105	£ 553,064	£1,315,169	£1,121,817

The notes on pages 5 to 15 form an integral part of these accounts.

ROYAL METEOROLOGICAL SOCIETY

Balance Sheet as at 31 December 2009

	Note	2009	2008
Fixed Assets			
Tangible Assets	1	587,589	563,344
Quoted Investments	2	706,489	523,445
		<u>1,294,078</u>	<u>1,086,789</u>
Current Assets			
Debtors & Stock	3	42,193	69,462
Cash at Bank & in Hand	4	80,513	95,410
		<u>122,706</u>	<u>164,872</u>
Creditors: Amounts Falling Due Within One Year	5	<u>101,615</u>	<u>129,844</u>
		21,091	35,028
Net Assets		<u><u>£ 1,315,169</u></u>	<u><u>£ 1,121,817</u></u>
Financed by:-			
General Fund		762,105	649,238
Legacies Fund (restricted)		553,064	472,579
Capital Reserves		<u><u>£ 1,315,169</u></u>	<u><u>£ 1,121,817</u></u>
		-	

Approved by the Board of Trustees on _____ and signed on its behalf by:

Prof. J M Slingo President

Dr. D J Carson Treasurer



The notes on pages 5 to 15 form an integral part of these accounts.

ROYAL METEOROLOGICAL SOCIETY

Accounting Policies

For the year ended 31 December 2009

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements the society follows best practice as laid down in the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2000) issued in March 2005.

b) **Tangible Fixed Assets**

Depreciation is provided, after taking account of any grant receivable, at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:-

Furniture, Fixtures and Fittings	10% on cost
Office Equipment	20% - 33% on cost

No depreciation is provided on freehold property.

c) **Foreign Currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the Net Movements in Funds.

d) **Pension Costs**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers.

e) **Investments**

Investments held as fixed assets are stated at market value at the balance sheet date.

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

1 Tangible Assets (General Fund)

	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2009	544,590	71,944	616,534
Additions	-	31,704	31,704
Disposals	-	(1,966)	(1,966)
At 31 December 2009	£ 544,590	£ 101,682	£ 646,272

Depreciation

At 1 January 2009	-	53,190	53,190
Charge for Year	-	7,459	7,459
On Disposals	-	(1,966)	(1,966)
At 31 December 2009	£ -	£ 58,683	£ 58,683

Net Book Value

At 31 December 2009	£ 544,590	£ 42,999	£ 587,589
At 31 December 2008	£ 544,590	£ 18,754	£ 563,344

2 Quoted Investments

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
At 1 January 2009	274,412	249,033	523,445	758,639
Additions	74,105	17,532	91,637	151,293
Disposals	(47,128)	(16,697)	(63,825)	(142,927)
At 31 December 2009	£ 301,389	£ 249,868	£ 551,257	£ 767,005
Revaluation to Market Value	84,519	70,713	155,232	(243,560)
At 31 December 2009	£ 385,908	£ 320,581	£ 706,489	£ 523,445

Market Value

General Fund			385,908	274,412
Legacies Fund			320,581	249,033
			£ 706,489	£ 523,445

Royal Meteorological Society
Notes to the Accounts 31 December 2009

General Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2008	Market Value 31/12/2009	Market Value Profit/(Loss)
Government Stock				
* 5000 Treasury 2.5% Index-linked Stock	£14,259	£0	£14,707	£448
Equities				
* 10000 3i Infrastructure Plc	£10,135	£0	£10,160	£25
455 Anglo American	£5,536	£7,034	£12,335	£5,301
400 AstraZeneca	£12,324	£11,228	£11,642	£414
1725 Aviva plc	£10,639	£6,728	£6,864	£136
15000 Balfour Beatty	£21,394	£18,000	£20,475	£2,475
* 2750 Barclays Plc	£10,027	£0	£7,590	(£2,437)
1500 BG Group PLC	£10,500	£14,355	£16,830	£2,475
150 BHP Billiton	£2,500	£1,941	£2,993	£1,052
* 1500 Blackrock World Mining	£5,370	£0	£8,250	£2,880
2000 BP plc	£11,951	£10,520	£12,000	£1,480
3500 Centrica Plc	£8,835	£9,310	£9,839	£529
* 2000 Centrica Plc	£4,960	£0	£5,622	£662
* 3000 Compass Group	£9,490	£0	£13,356	£3,866
1000 Experion Group	£5,162	£4,320	£6,150	£1,830
850 Foreign & Colonial Eurotrust	£4,493	£3,910	£4,514	£604
1250 HSBC Holdings	£9,845	£7,062	£8,860	£1,798
1500 Hunting plc	£9,882	£6,270	£8,738	£2,468
7500 Invesco Asia Trust Plc	£4,310	£6,506	£9,956	£3,450
1500 Invesco Asia Trust 1p Subs Shares	£122	£0	£330	£330
1725 JP Morgan Fleming American Trust	£9,122	£10,799	£12,023	£1,224
1500 JP Morgan Fleming Euro Fledgling IT	£8,686	£7,770	£10,095	£2,325
1768 Lloyds Banking Group	£5,255	£2,174	£896	(£1,278)
* 4938 Lloyds Banking Group New Shares	£4,471	£0	£2,503	£660
1531 Man Group Plc B shares	£9,050	£3,636	£4,723	£1,087
1500 National Grid	£7,720	£10,260	£10,185	(£75)
* 500 National Grid	£3,172	£0	£3,395	£223
6250 Pacific Assets Trust plc	£9,460	£4,406	£7,047	£2,641
5000 Pacific Horizon Inv Trust	£3,401	£4,300	£7,288	£2,988
1500 Persimmon Plc	£20,332	£3,446	£7,043	£3,597
1500 Premier Farnell 89.2p CCRP	£21,995	£18,938	£18,000	(£938)
375 Reckitt Benckiser Group Plc	£9,993	£9,668	£12,585	£2,917
3219 Royal Bank of Scotland	£15,097	£1,590	£940	(£650)
700 Royal Dutch Shell 'B' Shares	£11,874	£12,082	£12,681	£599
5500 Schroder Asia Pacific FD	£4,167	£6,050	£9,928	£3,878
1100 Schroder Asia Pacific 1p subs shares	£50	£0	£109	£109
3750 Scottish Oriental Smaller	£5,414	£7,856	£15,413	£7,557
860 Scottish & Southern Energy	£7,674	£10,466	£9,985	(£481)
700 Standard Chartered Plc	£4,997	£6,125	£11,025	£4,900
2500 Templeton Emerging Market	£2,916	£6,775	£13,100	£6,325
* 750 Unilever Plc	£9,985	£0	£14,955	£4,970
5000 Vodafone Group Plc	£9,215	£6,950	£7,185	£235
* 2500 Vodafone Group Plc	£3,184	£0	£3,593	£409
TOTAL GENERAL FUND VALUATION	£358,964	£240,475	£385,908	£73,008

Disposal of Investments

	Original Cost	Market Value 31/12/2008	Sale Proceeds	Total Realised Profit/(Loss)
Ordinary Stocks & Shares				
1312 Centrica Plc	£3,312	£3,490	£3,236	(£254)
* 520 HSBC Holdings	£1,213	£1,213	£1,004	(£209)
2250 Invesco Asia Trust	£1,293	£1,952	£2,195	£243
3000 JP Morgan Emerging Markets	£8,397	£9,300	£14,330	£5,030
* 600 JP Morgan Emerging Markets 1p Subs Shares	£244	£0	£434	£434
2500 Pacific Horizon Inv Trust	£1,700	£2,150	£2,672	£522
150 Rio Tinto Plc	£2,100	£2,235	£2,759	£524
2000 Rolls Royce Group Plc	£10,112	£6,824	£8,229	£1,405
171600 Rolls Royce C shares entitlement	£247	£0	£285	£285
2000 Schroder Asia Pacific FD	£1,515	£2,200	£2,715	£515
230 Standard Chartered Plc	£1,642	£2,013	£1,935	(£78)
* 1200 Xstrata Plc	£5,595	£2,560	£7,334	£3,094
Total General Fund Sales	£0	£33,937	£47,128	£11,511
Total Opening Valuation 31 December 2008		£274,412		
Total Realised and Unrealised Losses				£84,519
* Total General Fund Acquisitions during Year	£74,105			



Royal Meteorological Society

Notes to the Accounts 31 December 2009

Legacies Fund: Valuation and Disposal of Investments

2. Quoted Investments (continued)	Original Cost	Market Value 31/12/2008	Market Value 31/12/2009	Market Value Profit/(Loss)
Equities				
10000 Alpha Pyrenees Trust Ltd	£9,920	£3,550	£3,300	(£250)
250 AstraZeneca	£5,124	£7,018	£7,276	£258
2000 Aviva Plc	£12,336	£7,800	£7,958	£158
750 BG Group Plc	£5,250	£7,178	£8,415	£1,237
750 BHP Billiton	£5,987	£9,705	£14,963	£5,258
2500 BP Plc	£7,379	£13,150	£15,000	£1,850
7000 BT Group Plc	£12,096	£9,464	£9,450	(£14)
1000 Diageo Plc	£10,510	£9,610	£10,840	£1,230
2000 Edinburgh US Tracker Trust	£10,630	£10,130	£10,870	£740
1000 Experion Group Ltd	£5,433	£4,320	£6,150	£1,830
500 Foreign & Colonial Eurotrust	£2,650	£2,300	£2,655	£355
1000 GlaxoSmithKlein	£12,430	£12,845	£13,195	£350
1500 HSBC Holdings	£10,336	£8,654	£10,632	£1,978
2500 Inchcape	£11,279	£919	£746	(£173)
* 22500 Inchcape call	£1,350	£0	£6,717	£5,367
* 2800 Informa Plc	£12,410	£4,925	£8,960	£2,835
7500 Invesco Asia Trust	£4,902	£6,506	£9,956	£3,450
* 1500 Invesco Asia Trust 1p subs shares	£0	£0	£330	£330
550 Johnson Matthey Plc	£10,149	£6,023	£8,421	£2,398
3000 JP Morgan Emerging Markets	£9,563	£9,300	£14,700	£5,400
600 JP Morgan Emerging Markets 1p subs shares	£278	£0	£453	£453
2000 JP Morgan Fleming Am Trust	£10,607	£12,520	£13,940	£1,420
1537 Lloyds TSB Group	£3,945	£1,890	£779	(£1,111)
* 4291 Lloyds Banking Group New Shares	£3,759	£0	£2,175	£573
6250 Pacific Assets Trust Plc	£9,460	£4,406	£7,047	£2,641
5000 Pacific Horizon Inv Trust	£3,406	£4,300	£7,288	£2,988
750 Premier Farnell 89.2p CCRP	£11,007	£9,469	£9,000	(£469)
400 Rio Tinto Plc	£8,409	£0	£13,560	£5,151
2476 Royal Bank of Scotland	£11,610	£1,223	£723	(£500)
550 Royal Dutch Shell 'B' Shares	£9,419	£9,493	£9,963	£470
5000 Schroder Asia Pacific FD	£3,794	£5,500	£9,025	£3,525
1000 Schroder ASIA Pacific 1p subs shares	£46	£0	£99	£99
1000 Scottish & Southern Energy	£8,923	£12,170	£11,610	(£560)
1250 Smith & Nephew Plc	£7,844	£5,481	£7,994	£2,513
750 Standard Chartered Plc	£5,327	£6,563	£11,813	£5,250
4000 Templeton Emerging Market	£4,182	£10,840	£20,960	£10,120
2500 Tesco Plc	£10,148	£9,000	£10,700	£1,700
* 500 Tesco Plc	£1,787	£0	£2,140	£353
5000 Vodafone Group Plc	£9,215	£6,950	£7,185	£235
* 2500 Vodafone Group Plc	£3,184	£0	£3,593	£409
TOTAL LEGACIES FUND VALUATION	£286,084	£233,202	£320,581	£69,847
Disposal of Investments				
	Original Cost	Market Value 31/12/2008	Sale Proceeds	Total Realised Profit/(Loss)
Ordinary Stocks & Shares				
3000 Fidelity Asian Values IT	£3,015	£2,985	£3,500	£515
625 HSBC Holdings NP	£1,276	£1,276	£1,207	(£69)
2500 Invesco Asia Trust	£1,634	£2,169	£2,440	£271
1250 Pacific Horizon Inv Trust	£852	£1,075	£1,331	£256
150 Rio Tinto Plc	£2,075	£2,235	£2,759	£524
1500 Schroder Asia Pacific FD	£1,138	£1,650	£2,034	£384
* 11076 Segro Plc NP	£4,032	£0	£1,048	£1,048
92 Segro Plc	£958	£2,280	£300	(£1,980)
247 Standard Chartered Plc	£1,754	£2,161	£2,078	(£83)
Total Legacies Fund Sales	£16,734	£15,831	£16,697	£866
Total Opening Valuation 31 December 2008		£249,033		
Total Realised and Unrealised Losses				£70,713
* Total Legacies Fund Acquisitions during Year	£17,532			

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2008 Total	2007 Total
3 Debtors & Stock				
Subscriptions	3,569	-	3,569	2,667
Product Stock	868	-	868	2,586
Total Trade Debtors	4,437	-	4,437	5,253
Inter-fund Balances	(239,499)	239,499	-	£0
Tax Recoverable on Investment Income	-	-	-	4,486
Payments in Advance	22,200	2,794	24,994	48,990
Gift Aid Recoverable	-	5,641	5,641	5,641
Value Added Tax Recoverable	7,121	-	7,121	5,092
Total Debtors	£ (205,741)	£ 247,934	£ 42,193	£ 69,462
4 Balances at Bank & Cash in Hand				
Lloyds Bank Plc: Current Accounts	26,753	-	26,753	9,734
Lloyds Bank Plc: Deposit Account	40,033	-	40,033	60,198
Investment Managers	4,482	9,035	13,517	25,268
Cash	210	-	210	210
	£ 71,478	£ 9,035	£ 80,513	£ 95,410
	(£134,263)	£256,969		
5 Creditors: Amount Falling Due Within One Year				
Creditors & Accrued Charges	30,765	600	31,365	48,456
Amounts Received in Advance:				
Publications	-	-	-	6,776
Membership Subscriptions	60,494	-	60,494	66,443
PAYE/NI/Wages	9,756	-	9,756	8,169
	£ 101,015	£ 600	£ 101,615	£ 129,844

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	2009		2008	
6 Publications etc - Income				
Net Receipts from J Wiley & Sons		£334,553		£264,834
Quarterly Journal: Current Issues	10,310		10,003	
From Members	19,114		12,942	
		29,424		22,945
Weather: Current Issues	8,245		8,015	
Back Issues	16		72	
Weather Log	-		68	
		8,261		8,155
International Journal of Climatology	7,210		7,000	
From Members	10,982		12,680	
		18,192		19,680
Meteorological Applications	1,545		1,500	
From Members	4,882		5,289	
		6,427		6,789
ASL	3,605		3,500	
From Members	1,022		841	
		4,627		4,341
Calendar	6,197		7,840	
Weather Watchers Log	2,300		925	
QJ on CD	44		204	
Other Publications	2,355		2,724	
		10,896		11,693
Publications Income Total		£ 412,380		£ 338,437

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
7 Meetings Income				
Saturday Meetings	290	-	290	1,465
Other	130	-	130	235
	£ 420	£ -	£ 420	£ 1,700

8 RMetS Conference 2009 (2008: Students Assembly)

Delegate Receipts	116,507	-	116,507	9,198
Exhibition Space	2,748	-	2,748	-
	£ 119,255	£ -	£ 119,255	£ 9,198
Total Meetings Income (Notes 7 & 8)	£ 119,675	£ -	£ 119,675	£ 10,898



ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2008

Note

9 Publications Expenditure	2009	2008	
Quarterly Journal			
Subscriptions & Other Costs	15,158	15,314	
Staff Costs	23,420	19,432	
Premises & Admin O'heads	<u>4,007</u>	<u>3,286</u>	
	42,585	38,032	
Weather			
Subscriptions & Other Costs	73,967	71,289	
Staff Costs	6,353	5,338	
Premises & Admin O'heads	<u>1,085</u>	<u>900</u>	
	81,405	77,527	
International Journal of Climatology			
Subscriptions & Other Costs	12,732	10,847	
Staff Costs	809	1,400	
Premises & Admin O'heads	<u>140</u>	<u>237</u>	
	13,681	12,484	
Meteorological Applications			
Subscriptions & Other Costs	5,252	4,883	
Staff Costs	2,309	3,000	
Premises & Admin O'heads	<u>393</u>	<u>509</u>	
	7,954	8,392	
Atmospheric Science Letters			
Subscription Costs	1,423	736	
Staff Costs	3,224	3,201	
Premises & Admin O'heads	<u>551</u>	<u>540</u>	
	5,198	4,477	
Calendar			
Production Costs	3,098	4,058	
Staff Costs	5,560	4,879	
Premises & Admin O'heads	<u>951</u>	<u>822</u>	
	9,609	9,759	
Other Publications			
Production Costs	3,050	4,330	
Staff Costs	6,972	4,776	
Premises & Admin O'heads	<u>1,191</u>	<u>808</u>	
	11,213	9,914	
Publications Expenditure Total	<u><u>£ 171,645</u></u>	<u><u>£ 160,585</u></u>	

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
10 Meetings Expenditure:				
Wednesday Meetings:				
Notices, leaflets	-	-	-	949
Travelling	1,648	-	1,648	661
Catering	3,747	-	3,747	4,693
IT & Technical	598	-	598	1,605
Premises hire	5,463	-	5,463	2,397
Sundries, post, copies	1,192	-	1,192	1,617
Staff Costs	10,842	-	10,842	9,033
Premises & Admin O'heads	1,854	-	1,854	1,527
	£ 25,344	£ -	£ 25,344	£ 22,482
Saturday Meetings, & Summer Visit				
Direct Costs	1,667	-	1,667	1,447
Staff Costs	3,342	-	3,342	1,858
Premises & Admin O'heads	569	-	569	314
	£ 5,578	£ -	£ 5,578	£ 3,619
Conferences				
RMetS Conference 2009 (2008: Students Assembly)				
Premises Hire	51,295	-	51,295	9,024
Travel	4,081	-	4,081	1,373
Catering	24,873	-	24,873	960
Sundries	7,264	-	7,264	1,238
Staff Costs	26,608	-	26,608	19,877
Premises & Admin O'heads	4,552	-	4,552	3,358
	£ 118,673	£ -	£ 118,673	£ 35,830
Specialist Groups & Misc. Meetings				
Direct Costs	844	-	844	99
Staff Costs	582	-	582	-
Premises & Admin O'heads	100	-	100	-
	£ 1,526	£ -	£ 1,526	£ 99
Total Meetings Expenditure	£ 151,121	£ -	£ 151,121	£ 62,030

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
11 Schools Activities				
Expenditure:				
Conferences	1,358	-	1,358	1,076
MetLink	2,283	-	2,283	3,435
Publicity, Instruments & Materials	1,139	-	1,139	145
Sundries, Travel & Grants	2,260	-	2,260	2,099
Staff Costs	33,072	-	33,072	32,216
Premises & Admin O'heads	5,656	-	5,656	5,451
	£ 45,768	£ -	£ 45,768	£ 44,422
12 Grants				
Scholarship Awards	-	5,665	5,665	28,325
Meetings & Conference Grants	-	7,169	7,169	7,700
Sponsorships & Donations	2,260	-	2,260	-
Staff Costs	1,647	-	1,647	1,841
Premises & Admin O'heads	282	-	282	313
	£ 4,189	£ 12,834	£ 17,023	£ 38,179
13 Supported Organisations				
EMS Membership & Meetings	7,436	-	7,436	7,777
Science Council Membership & Meetings	1,722	-	1,722	1,542
Society for the Environment Membership & Meetings	1,273	-	1,273	967
Other Organisations	1,483	-	1,483	1,821
Staff Costs	3,877	-	3,877	5,149
Premises & Admin O'heads	662	-	662	868
	£ 16,453	£ -	£ 16,453	£ 18,124
14 Miscellaneous Income				
Reproduction Fees, Advertising & Royalties	1,254	-	1,254	1,043
OJIMS Project Consultancy Income	15,455	-	15,455	23,000
Donations & Sundries	1,757	19,363	21,120	146,911
	£ 18,466	£ 19,363	£ 37,829	£ 170,954

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
15 Investment Income				
Interest on Deposits	57	2	59	2,426
Income from Shares & Securities	8,971	7,770	16,741	22,830
	£ 9,028	£ 7,772	£ 16,800	£ 25,256
16 Membership Income				
Members	168,362	-	168,362	147,442
Gift Aid	46,093	-	46,093	-
Accreditation Fees	2,070	-	2,070	3,186
	216,525	-	216,525	150,628
Less: Adjustments for Lapsed Membership (By-Law 39)	9,220	-	9,220	12,059
	£ 207,305	£ -	£ 207,305	£ 138,569
17 Local Centres				
East Midlands Centre	250	-	250	250
North East Centre	2,000	-	2,000	2,000
Scottish Centre	1,000	-	1,000	1,500
East Anglia Centre	600	-	600	600
Manchester Centre	750	-	750	1,000
West Midlands Centre	-	-	-	200
Staff Costs	2,145	-	2,145	2,246
Premises & Admin Overheads	363	-	363	381
	£ 7,108	£ -	£ 7,108	£ 8,177
18 Awards Committee				
Expenditure				
Symons Memorial Medal	-	-	-	-
Buchan Prize	-	650	650	650
Adrian Gill Prize	-	650	650	650
L F Richardson Prize	-	320	320	691
Fitzroy Prize	-	-	-	650
H R Mill Prize	-	524	524	-
Gordon Manley Weather Prize	-	325	325	325
Sundries	-	30	30	4,828
Mason medal	-	-	-	275
Staff Costs	2,772	-	2,772	3,444
Premises & Admin Overheads	475	-	475	581
	£ 3,247	£ 2,499	£ 5,746	£ 12,094

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
19 Management & Administration				
Expenditure				
Audit Fee	2,700	-	2,700	3,150
Professional Charges	3,559	2,030	5,589	5,255
Bank & BACS Charges	8,994	-	8,994	6,706
Membership (Post, Photocopies etc.)	4,735	-	4,735	3,184
Accreditation	-	-	-	127
Council (Post, Photocopies etc.)	1,935	-	1,935	1,412
Sundries	3,304	-	3,304	2,897
Staff Costs (Note 22)	209,387	-	209,387	197,277
Establishment Expenditure (Note 23)	19,447	-	19,447	17,801
Admin. Support (Note 24)	15,387	-	15,387	13,737
	£ 269,448	£ 2,030	£ 271,478	£ 251,546
20 Travelling Expenses				
Council	461	-	461	1,428
Other Committees	5,638	-	5,638	7,018
Other Meetings	8,851	-	8,851	3,186
	£ 14,950	£ -	£ 14,950	£ 11,632
21 Miscellaneous: Other Expenditure				
Periscope Video Project	-	-	-	2,935
Climate Change Resource Project	25,079	-	25,079	-
OJIMS Project	4,780	-	4,780	16,363
TechFest 09	1,808	-	1,808	2,859
WMO RTC Free Subscriptions	3,000	-	3,000	3,000
Big Bang Event	349	-	349	3,435
Kitemark Quality Scheme	5,000	-	5,000	-
Membership Review	8,722	-	8,722	4,330
Cheltenham Festival	1,030	-	1,030	864
Science Museum Event	-	-	-	750
Curation Expenses	435	-	435	2,543
Marketing Initiative	4,374	-	4,374	2,863
	£ 54,577	£ -	£ 54,577	£ 39,942
22 Staff Administration				
Salaries & Staff Expenses	315,943	-	315,943	290,989
Pension Scheme	26,978	-	26,978	23,979
	£ 342,921	£ -	£ 342,921	£ 314,968
Apportioned to Activities	133,534	-	133,534	117,691
Administration	209,387	-	209,387	197,277
	£ 342,921	£ -	£ 342,921	£ 314,968

Staff numbers at 31 December 2009 were 11 including 1 on maternity leave (2008 9,0)

Salary of highest paid employee £53,494 (2008 £51,695)

ROYAL METEOROLOGICAL SOCIETY

Notes to the Accounts for the Year ended 31 December 2009

Note

	General Fund	Restricted Legacies Fund	2009 Total	2008 Total
23 Establishment				
Rates incl. Water Rates	1,538	-	1,538	1,475
Cleaning & Gardening	7,429	-	7,429	6,929
* Insurance	4,415	-	4,415	4,087
Lighting & Heating	3,820	-	3,820	2,791
Repairs & Maintenance	7,171	-	7,171	6,568
Depreciation of Furniture & Equipment	7,458	-	7,458	7,177
	£ 31,831	£ -	£ 31,831	£ 29,027
Apportioned to Activities	12,394	-	12,394	11,226
Administration	19,437	-	19,437	17,801
	£ 31,831	£ -	£ 31,831	£ 29,027

* Includes £1,428 Trustee Indemnity Insurance (2008: £1,428)

24 Administration Support Costs

Computer Software , Training etc.	5,242	-	5,242	4,711
Printing & Photocopying	8,724	-	8,724	6,765
Stationery & Office Supplies	3,778	-	3,778	4,867
Postage & Packing	5,069	-	5,069	3,491
Telephone	3,021	-	3,021	2,568
	£ 25,834	£ -	£ 25,834	£ 22,402
Apportioned to Activities	10,447	-	10,447	8,665
Apportioned to Administration	15,387	-	15,387	13,737
	£ 25,834	£ -	£ 25,834	£ 22,402

25 Library

No amounts have been included in the Accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Meteorological Office.

26 Stocks

Stock has been included in Debtors for products for which the Society has invested in.
No amount has been included in the Accounts for Stock of other Publications and Instruments held.

27 Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2009 one award was made for £1,710 (2008: nil). The assets of the fund stood at £55,890 at 31 December 2009 (2008: 57,600)

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.