

Terms of Reference - Legacies Fund

1 The Legacies Fund has been formed to finance grants for scientific activities. The initial capital consists of the Margary Bequest of £5,000 received in 1961, with accrued interest. Any future legacies shall be added to this Fund (unless specifically requested otherwise by the legator) and also any monies received from the sale of archival books. Additionally, the money in the British Rainfall Organisation and the Hampton Brown Fund was transferred to the Fund in 1984.

2 Money from the Legacies Fund may be allocated for any of the following purposes:

- (a) To assist and encourage the measurement of rainfall and the study of its distribution in the British Isles any awards made for this purpose would be called British Rainfall Organisation Grants.
- (b) To provide bursaries to members to enable them to attend scientific conferences. Established scientists will not normally be considered: the aim is to encourage attendance at conferences by younger members and by those who have no access to funds through professional organisations.
- (c) To provide bursaries for members to take part in educational courses.
- (d) To provide grants for members to carry out small research projects which may include field work and observational studies.
- (e) To purchase equipment for use by members on field courses or within research projects.
- (f) To maintain The Society's library and archives any awards made for this purpose would be called Hampton Brown Grants.
- (g) To fund scientific activities and equipment related to the study of meteorology in schools and other educational activities.
- (h) To assist in the funding of existing and future Society awards.
- (i) To fund scientists (particularly from overseas) invited to speak at Society Meetings whose expenses, on the advice of the Meetings Committee, are not adequately covered by their employers.

Requirements to allocate funds for purposes other than those listed above will be considered by Council in relation to possible benefits to meteorology and/or the Society.

3 (a) The amount of money to be allocated in a given year shall not normally exceed 10% of the Fund Balance shown in the Accounts for the previous year.

(b) Requirements to transfer amounts exceeding that stated in (a) above to or from the Fund must be submitted to Council who will determine the action to be taken in the light of prevailing financial circumstances.

(c) An administration fee of 1% of the Fund Balance at the end of a given year will be transferred to the General Fund for the following year.

4 The availability of money for the purposes stated in (2) shall be advertised at least twice a year.