

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2019**

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## **Independent Auditor's Report to the trustees of The Royal Meteorological Society**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2019 which comprise the primary statements such as the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Charity's Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Annual Report, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2019, and of its incoming resources and application of resources, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Ms A E Williams (Senior Statutory Auditor)  
For and on behalf of Porter Garland Limited  
27 May 2020

Communication House, Victoria Avenue,  
Camberley, Surrey  
GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2019

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2019	Total Funds 2018
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	135,230	5,000	140,230	84
Membership	18	194,670	-	194,670	207,744
Charitable Activities					
- <i>Publications</i>	8	909,949	-	909,949	845,982
- <i>Meetings and Events</i>	9,10	62,820	-	62,820	67,641
Investment Income	17	19,671	7,903	27,574	22,186
Other Income - miscellaneous	16	26,991	-	26,991	18,528
<b>Total Incoming Resources</b>		<b>£ 1,349,331</b>	<b>£ 12,903</b>	<b>£ 1,362,234</b>	<b>£ 1,162,165</b>
<b>Resources Expended</b>					
Fundraising	22	41,421	-	41,421	24,627
Charitable Activities					
- <i>Publications</i>	11	147,725	-	147,725	135,218
- <i>Meetings and Events</i>	12	151,975	-	151,975	160,681
- <i>Schools Activities</i>	13	40,845	18,937	59,782	63,428
- <i>Grants Awarded</i>	14	1,692	8,837	10,529	8,517
- <i>Supported Organisations</i>	15	33,354	-	33,354	18,647
- <i>Local Centres</i>	19	22,860	-	22,860	17,863
- <i>Awards and Prizes</i>	20	9,133	9,194	18,327	17,711
- <i>Central Support</i>	21	450,404	-	450,404	471,736
Other costs - miscellaneous		13,688	-	13,688	4,142
<b>Total Resources Expended</b>		<b>£ 913,097</b>	<b>£ 36,968</b>	<b>£ 950,065</b>	<b>£ 922,570</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 436,234</b>	<b>£ (24,065)</b>	<b>£ 412,169</b>	<b>£ 239,595</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	55,032	27,516	82,548	(48,554)
Gains / (Losses) on Investment Sales		1,129	565	1,694	43
					-
<b>Net Movements in Funds</b>		<b>£ 492,395</b>	<b>£ 4,016</b>	<b>£ 496,411</b>	<b>£ 191,084</b>
Total Funds brought forward		1,586,703	355,658	1,942,361	1,751,277
<b>Total Funds carried forward</b>		<b>£ 2,079,098</b>	<b>£ 359,674</b>	<b>£ 2,438,772</b>	<b>£ 1,942,361</b>

The notes on pages 5 to 16 form an integral part of these accounts.

# Royal Meteorological Society

## Balance Sheet as at 31 December 2019

	Note	2019	2018
Fixed Assets			
Tangible Assets	2	559,234	568,036
Quoted Investments	3	1,035,952	708,484
		<u>1,595,186</u>	<u>1,276,520</u>
Current Assets			
Debtors and Stock	4	51,294	93,995
Cash at Bank and in Hand	5	1,004,397	760,191
		<u>1,055,691</u>	<u>854,186</u>
Creditors: Amounts Falling Due Within One Year	6	212,105	188,345
		843,586	665,841
Net Assets		<u>£ 2,438,772</u>	<u>£ 1,942,361</u>
Financed by:			
General Fund		2,079,098	1,586,703
Legacies Fund		359,674	355,658
Capital Reserves		<u>£ 2,438,772</u>	<u>£ 1,942,361</u>

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The notes on pages 5 to 16 form an integral part of these accounts.

**Approved by the Board of Trustees and signed on its behalf on 18 May 2020 by:**

David Warrilow **President**

Jennifer Campbell **Treasurer**

# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2019

	Note	General Fund	Designated Legacies Fund	Total Funds 2019	Total 2018
<b>Net cash provided by operating activities:</b>					
Net movement in funds		492,395	4,016	496,411	191,084
Depreciation of tangible fixed assets	2	17,808	-	17,808	15,788
Investment income	17	(19,671)	(7,903)	(27,574)	(22,186)
(Gains) / losses on revaluation of investments	3	(55,032)	(27,516)	(82,548)	48,554
(Gains) / losses on disposal of investments		(1,129)	(565)	(1,694)	(43)
Decrease / (Increase) in debtors		42,701	-	42,701	(27,792)
Increase / (decrease) in creditors		23,760	-	23,760	23,166
		8,437	(35,984)	(27,547)	37,487
Net cash from operating activities		500,832	(31,968)	468,864	228,571
<b>Cashflows from investing activities:</b>					
Dividends received		15,807	7,903	23,710	21,752
Interest received		3,864	-	3,864	434
Purchase of investments	3	(213,323)	(106,661)	(319,984)	(67,425)
Proceeds of disposal of investments		51,172	25,586	76,758	43,757
Purchase of tangible fixed assets	2	(9,006)	-	(9,006)	-
Total cashflow from investing activities		(151,486)	(73,172)	(224,658)	(1,482)
Increase / (Decrease) in cash	5	£ 349,346	£ (105,140)	£ 244,206	£ 227,089
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			1,004,397	760,191
Cash held at 1 January				760,191	533,102
Change in cash and cash equivalents during the year				£ 244,206	£ 227,089

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2019

### General information

The charity is registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2019

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and Fittings	-	10% on cost
Office Equipment	-	20 – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2019

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has operated a group personal pension.

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

#### 2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2019	544,590	184,375	728,965
Additions	-	9,006	9,006
Disposals	-	(4,572)	(4,572)
<b>At 31 December 2019</b>	<b>£ 544,590</b>	<b>£ 188,809</b>	<b>£ 733,399</b>
<b>Depreciation</b>			
At 1 January 2019	-	160,929	160,929
Charge for Year	-	17,808	17,808
On Disposals	-	(4,572)	(4,572)
<b>At 31 December 2019</b>	<b>£ -</b>	<b>£ 174,165</b>	<b>£ 174,165</b>
<b>Net Book Value</b>			
<b>At 31 December 2019</b>	<b>£ 544,590</b>	<b>£ 14,644</b>	<b>£ 559,234</b>
<b>At 31 December 2018</b>	<b>£ 544,590</b>	<b>£ 23,446</b>	<b>£ 568,036</b>

#### 3. Quoted Investments

	2019	2018
Market Value at 1 January	708,484	733,327
Additions	319,984	67,424
Disposals	(75,064)	(43,714)
<b>At 31 December</b>	<b>£ 953,404</b>	<b>£ 757,037</b>
Revaluation to Market Value	82,548	(48,553)
<b>Market Value at 31 December</b>	<b>£ 1,035,952</b>	<b>£ 708,484</b>
<b>Historical Cost</b>	<b>£ 859,386</b>	<b>£ 599,860</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2019	2018
Government Stock and Corporate Bonds	265,700	197,453
UK Equities	373,768	259,285
Overseas Equities / Other Investments	396,484	251,746
	<b>£ 1,035,952</b>	<b>£ 708,484</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	2019	2018
<b>4. Debtors and Stock</b>		
Debtors	13,304	51,232
Payments in Advance	7,065	8,234
Gift Aid Recoverable	30,925	34,529
<b>Total Debtors</b>	<b>£ 51,294</b>	<b>£ 93,995</b>

<b>5. Balances at Bank and Cash in Hand</b>		
Lloyds Bank Plc - Current Account	19,333	17,807
Lloyds Bank Plc - Deposit Account	883,475	714,769
Investment Managers Cash Account	101,269	27,409
Cash	320	206
	<b>£ 1,004,397</b>	<b>£ 760,191</b>

<b>6. Creditors: Amount Falling Due Within One Year</b>		
Creditors and Accrued Charges	149,416	131,066
Amounts Received in Advance:		
Membership Subscriptions	47,044	39,909
Value Added Tax Payable	5,900	6,878
PAYE and National Insurance	9,745	10,492
	<b>£ 212,105</b>	<b>£ 188,345</b>

### 7. Analysis of Net Assets between Funds

	Designated Unrestricted 2019	General 2019	Designated Unrestricted 2018	General 2018
Fund Balances are represented by:				
Quoted Investments	345,317	690,635	236,161	472,323
Other Net Assets	14,357	1,388,463	119,497	1,114,380
	<b>£ 359,674</b>	<b>£ 2,079,098</b>	<b>£ 355,658</b>	<b>£ 1,586,703</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

2019 2018

#### 8. Publications etc - Income (General Fund)

Net receipts from scientific publications	903,925	835,501
Calendar	4,086	3,435
Other Publications	1,938	7,046
<b>Publications Income Total</b>	<b>£ 909,949</b>	<b>£ 845,982</b>

	General Fund	Designated Legacies Fund	2019 Total	2018 Total
<b>9. Meetings and Events Income</b>				
National Meetings	299	-	299	5,520
SIG meetings	-	-	-	673
	<b>£ 299</b>	<b>£ -</b>	<b>£ 299</b>	<b>£ 6,193</b>

#### 10. Conference Income

Delegate Receipts and Sponsorship	62,521	-	62,521	61,448
	<b>£ 62,521</b>	<b>£ -</b>	<b>£ 62,521</b>	<b>£ 61,448</b>
<b>Total Meetings Income (Notes 9 &amp; 10)</b>	<b>£ 62,820</b>	<b>£ -</b>	<b>£ 62,820</b>	<b>£ 67,641</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

11. Publications Expenditure (General Fund)	2019	2018
Quarterly Journal		
Subscriptions and Other Costs	2,652	3,101
Staff Costs	25,359	5,745
Premises and Admin Overheads	5,715	2,480
	33,726	11,326
Weather		
Subscriptions and Other Costs	52,704	81,613
Staff Costs	11,660	3,647
Premises and Admin Overheads	2,625	1,580
	66,989	86,840
International Journal of Climatology		
Subscriptions and Other Costs	590	799
Staff Costs	2,533	1,257
Premises and Admin Overheads	569	540
	3,692	2,596
Meteorological Applications		
Subscriptions and Other Costs	1,217	1,597
Staff Costs	6,749	2,158
Premises and Admin Overheads	1,526	920
	9,492	4,675
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	2,366	2,004
Premises and Admin Overheads	530	860
	2,896	2,864
Calendar		
Production Costs	1,241	1,208
Staff Costs	5,199	6,233
Premises and Admin Overheads	1,177	2,680
	7,617	10,121
Other Publications		
Production Costs	1,332	817
Staff Costs	17,933	11,179
Premises and Admin Overheads	4,048	4,800
	23,313	16,796
<b>Publications Expenditure Total</b>	<b>£ 147,725</b>	<b>£ 135,218</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	General Fund	Designated Legacies Fund	2019 Total	2018 Total
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	13,069	-	13,069	20,376
Staff Costs	29,608	-	29,608	25,809
Premises and Admin Overheads	6,685	-	6,685	11,100
	<b>£ 49,362</b>	<b>£ -</b>	<b>£ 49,362</b>	<b>£ 57,285</b>
<b>Other Meetings and Events</b>				
Other Events	2,197	-	2,197	5,776
Staff Costs	1,757	-	1,757	554
Premises and Admin Overheads	401	-	401	240
	<b>£ 4,355</b>	<b>£ -</b>	<b>£ 4,355</b>	<b>£ 6,570</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	52,747	-	52,747	51,916
Staff Costs	34,441	-	34,441	28,911
Premises and Admin Overheads	7,779	-	7,779	12,467
	<b>£ 94,967</b>	<b>£ -</b>	<b>£ 94,967</b>	<b>£ 93,294</b>
<b>Specialist Groups and Miscellaneous Meetings</b>				
Direct Costs	3,291	-	3,291	3,532
	<b>£ 3,291</b>	<b>£ -</b>	<b>£ 3,291</b>	<b>£ 3,532</b>
<b>Total Meetings Expenditure</b>	<b>£ 151,975</b>	<b>£ -</b>	<b>£ 151,975</b>	<b>£ 160,681</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	18,937	18,937	7,382
Staff Costs	33,316	-	33,316	39,186
Premises and Admin Overheads	7,529	-	7,529	16,860
	<b>£ 40,845</b>	<b>£ 18,937</b>	<b>£ 59,782</b>	<b>£ 63,428</b>
<b>14. Grants</b>				
Meetings and Conference Grants	-	8,837	8,837	6,572
Staff Costs	1,381	-	1,381	1,365
Premises and Admin Overheads	311	-	311	580
	<b>£ 1,692</b>	<b>£ 8,837</b>	<b>£ 10,529</b>	<b>£ 8,517</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	General Fund	Designated Legacies Fund	2019 Total	2018 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	7,677	-	7,677	7,566
Science Council Membership and Meetings	1,724	-	1,724	1,813
WMO journal access	-	-	-	1,500
Other Organisations	6,572	-	6,572	1,445
Staff Costs	14,187	-	14,187	4,423
Premises and Admin Overheads	3,194	-	3,194	1,900
	<b>£ 33,354</b>	<b>£ -</b>	<b>£ 33,354</b>	<b>£ 18,647</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	5,410	-	5,410	6,821
Donations and legacies	135,230	5,000	140,230	84
Reproduction Fees, Advertising Royalties and other	21,581	-	21,581	11,707
	<b>£ 162,221</b>	<b>£ 5,000</b>	<b>£ 167,221</b>	<b>£ 18,612</b>
<b>17. Investment Income</b>				
Interest on Deposits	3,864	-	3,864	434
Income from Shares and Securities	15,807	7,903	23,710	21,752
	<b>£ 19,671</b>	<b>£ 7,903</b>	<b>£ 27,574</b>	<b>£ 22,186</b>
<b>18. Membership Income</b>				
Members	176,671	-	176,671	187,720
Gift Aid	11,674	-	11,674	14,529
Accreditation Fees	6,325	-	6,325	5,495
	<b>£ 194,670</b>	<b>£ -</b>	<b>£ 194,670</b>	<b>£ 207,744</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	General	Designated	2019	2018
	Fund	Legacies	Total	Total
	Fund	Fund		
<b>19. Local Centres Subventions</b>				
North East Centre	2,000	-	2,000	2,000
North West Centre	-	-	-	1,000
Scottish Centre	3,000	-	3,000	2,000
East Midlands Centre	75	-	75	-
South West Centre	400	-	400	400
Yorkshire Centre	1,500	-	1,500	500
Equipment	-	-	-	1,222
Staff Costs	12,962	-	12,962	7,501
Premises and Admin Overheads	2,923	-	2,923	3,240
	<b>£ 22,860</b>	<b>£ -</b>	<b>£ 22,860</b>	<b>£ 17,863</b>

### 20. Awards Committee Expenditure

Buchan Prize	-	-	-	600
Adrian Gill Prize	-	600	600	600
L F Richardson Prize	-	600	600	600
Fitzroy Prize	-	-	-	600
Gordon Manley Weather Prize	-	108	108	325
Michael Hunt Award	-	600	600	-
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	300	300	-
Malcolm Walker Award	-	250	250	-
Innovation Award	-	218	218	-
Photographic Prizes	-	1,430	1,430	1,100
Travel	-	218	218	676
Medals awarded	-	4,270	4,270	2,797
Staff Costs	7,451	-	7,451	6,853
Premises and Admin Overheads	1,682	-	1,682	2,960
	<b>£ 9,133</b>	<b>£ 9,194</b>	<b>£ 18,327</b>	<b>£ 17,711</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	General Fund	Designated Legacies Fund	2019 Total	2018 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,155	-	3,155	3,023
Professional Charges - investment management	6,620	-	6,620	6,394
Council (Venues, Post, Photocopies etc.)	1,301	-	1,301	1,825
Travel - Council	356	-	356	587
Bank and BACS Charges	7,023	-	7,023	6,987
Membership (Post, Photocopies etc.)	2,602	-	2,602	3,649
Travel - Other Committees	6,384	-	6,384	6,996
Travel - Other Meetings	8,021	-	8,021	3,252
Membership Advertising / Promotional costs	3,901	-	3,901	2,723
Other professional charges	1,588	-	1,588	4,063
Sundries	1,983	-	1,983	2,466
Staff Costs (Note 22)	324,845	-	324,845	292,978
Establishment Expenditure (Note 23)	25,984	-	25,984	27,312
Administration Support (Note 24)	56,641	-	56,641	109,481
	<b>£ 450,404</b>	<b>£ -</b>	<b>£ 450,404</b>	<b>£ 471,736</b>
<b>22. Staff Administration</b>				
Salaries	461,301	-	461,301	383,122
National Insurance	43,981	-	43,981	31,303
Pension Scheme	40,869	-	40,869	35,481
	546,151	-	546,151	449,906
Other staff related costs	27,017	-	27,017	14,524
	<b>£ 573,168</b>	<b>£ -</b>	<b>£ 573,168</b>	<b>£ 464,430</b>
Apportioned to Fundraising	41,421	-	41,421	24,627
Apportioned to Activities	206,902	-	206,902	146,825
Administration Support	324,845	-	324,845	292,978
	<b>£ 573,168</b>	<b>£ -</b>	<b>£ 573,168</b>	<b>£ 464,430</b>

The average number of employees during the year was 15 (2018: 12), and the average number of full time equivalent employees was 12 (2018: 9).

Salary of highest paid employee £80,054 (2018: £76,033)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2019 there were 367 active volunteers (2018: 398).

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2019

### Note

	General	Designated	2019	2018
	Fund	Legacies	Total	Total
	Fund	Fund		
<b>23. Establishment</b>				
Rates including Water Rates	2,754	-	2,754	2,323
Cleaning and Gardening	7,046	-	7,046	7,145
* Insurance	6,210	-	6,210	6,671
Lighting and Heating	2,693	-	2,693	1,530
Repairs and Maintenance	4,155	-	4,155	6,475
Depreciation of Furniture and Equipment	17,807	-	17,807	15,788
Loss on Disposal of fixed assets	-	-	-	153
	<b>£ 40,665</b>	<b>£ -</b>	<b>£ 40,665</b>	<b>£ 39,932</b>
Apportioned to Activities	14,681	-	14,681	12,620
Administration	25,984	-	25,984	27,312
	<b>£ 40,665</b>	<b>£ -</b>	<b>£ 40,665</b>	<b>£ 39,932</b>

\* Includes £457 Trustee Indemnity Insurance (2018: £682)

### 24. Administration Support Costs

Computer Software, Training etc.	71,336	-	71,336	142,883
Printing and Photocopying	1,545	-	1,545	3,241
Stationery and Office Supplies	2,565	-	2,565	1,794
Postage and Packing	2,357	-	2,357	2,233
Telephone	10,851	-	10,851	9,917
	<b>£ 88,654</b>	<b>£ -</b>	<b>£ 88,654</b>	<b>£ 160,068</b>
Apportioned to Activities	32,013	-	32,013	50,587
Administration	56,641	-	56,641	109,481
	<b>£ 88,654</b>	<b>£ -</b>	<b>£ 88,654</b>	<b>£ 160,068</b>

### 25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2019 awards of £4,998 were made (2018: nil). The assets of the fund at 31 December 2019 stood at £39,021 (2018: £44,091).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

None of the Trustees had any personal interest in or benefit from any transactions with the Society during 2019. During the year 6 (2018: 9) Trustees were reimbursed for their expenses totalling £2,416 (2018: £2,377).