

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2020**

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## **Independent Auditor's Report to the Trustees of The Royal Meteorological Society**

### **Opinion**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2020 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 38 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.]<sup>4</sup>

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

*Ms Amanda E Williams*  
7 May 2021

Communication House

Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2020

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2020	Total Funds 2019
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	11	-	11	140,230
Membership	18	204,604	-	204,604	194,670
Charitable Activities					
- Publications	8	850,712	-	850,712	909,949
- Meetings and Events	9,10	5,695	-	5,695	62,820
Investment Income	17	17,324	7,901	25,225	27,574
Other Income - miscellaneous	16	19,850	-	19,850	26,991
<b>Total Incoming Resources</b>		<b>£ 1,098,196</b>	<b>£ 7,901</b>	<b>£ 1,106,097</b>	<b>£ 1,362,234</b>
<b>Resources Expended</b>					
Fundraising	22	42,511	-	42,511	41,421
Charitable Activities					
- Publications	11	161,972	-	161,972	147,725
- Meetings and Events	12	78,593	-	78,593	151,975
- Schools Activities	13	63,730	64,746	128,476	59,782
- Grants Awarded	14	-	(190)	190	10,529
- Supported Organisations	15	29,751	-	29,751	33,354
- Local Centres	19	18,431	-	18,431	22,860
- Awards and Prizes	20	11,162	9,590	20,752	18,327
- Central Support	21	529,477	-	529,477	450,404
Other costs - miscellaneous		10,577	-	10,577	13,688
<b>Total Resources Expended</b>		<b>£ 946,204</b>	<b>£ 74,146</b>	<b>£ 1,020,350</b>	<b>£ 950,065</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 151,992</b>	<b>£ (66,245)</b>	<b>£ 85,747</b>	<b>£ 412,169</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	637	319	956	82,548
Gains / (Losses) on Investment Sales		(6,778)	(3,389)	(10,167)	1,694
<b>Net Movements in Funds</b>		<b>£ 145,851</b>	<b>£ (69,315)</b>	<b>£ 76,536</b>	<b>£ 496,411</b>
Total Funds brought forward		2,079,098	359,674	2,438,772	1,942,361
<b>Total Funds carried forward</b>		<b>£ 2,224,949</b>	<b>£ 290,359</b>	<b>£ 2,515,308</b>	<b>£ 2,438,772</b>

The notes on pages 6 to 17 form an integral part of these accounts.

# Royal Meteorological Society

## Balance Sheet as at 31 December 2020

	Note	2020	2019
Fixed Assets			
Tangible Assets	2	550,465	559,234
Quoted Investments	3	1,118,703	1,035,952
		<u>1,669,168</u>	<u>1,595,186</u>
Current Assets			
Debtors and Stock	4	34,321	51,294
Cash at Bank and in Hand	5	1,071,788	1,004,397
		<u>1,106,109</u>	<u>1,055,691</u>
Creditors: Amounts Falling Due Within One Year	6	259,969	212,105
		846,140	843,586
Net Assets		<u>£ 2,515,308</u>	<u>£ 2,438,772</u>
Financed by:			
General Fund		2,224,949	2,079,098
Legacies Fund		290,359	359,674
Capital Reserves		<u>£ 2,515,308</u>	<u>£ 2,438,772</u>

The notes on pages 6 to 17 form an integral part of these accounts.

**Approved by the Board of Trustees and signed on its behalf on 7 May 2021 by:**

David Griggs **President**

Jennifer Campbell **Treasurer**

# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2020

	Note	General Fund	Designated Legacies Fund	Total Funds 2020	Total 2019
<b>Net cash provided by operating activities:</b>					
Net movement in funds		145,851	(69,315)	76,536	496,411
Depreciation of tangible fixed assets	2	8,769	-	8,769	17,808
Investment income	17	(17,324)	(7,901)	(25,225)	(27,574)
(Gains) / losses on revaluation of investments	3	(637)	(319)	(956)	(82,548)
(Gains) / losses on disposal of investments		6,778	3,389	10,167	(1,694)
Decrease / (Increase) in debtors		16,973	-	16,973	42,701
Increase / (decrease) in creditors		47,864	-	47,864	23,760
		62,423	(4,831)	57,592	(27,547)
Net cash from operating activities		208,274	(74,146)	134,128	468,864
<b>Cashflows from investing activities:</b>					
Dividends received		15,801	7,901	23,702	23,710
Interest received		1,523	-	1,523	3,864
Purchase of investments	3	(113,193)	(56,597)	(169,790)	(319,984)
Proceeds of disposal of investments		51,885	25,943	77,828	76,758
Purchase of tangible fixed assets	2	-	-	-	(9,006)
Total cashflow from investing activities		(43,984)	(22,753)	(66,737)	(224,658)
Increase / (Decrease) in cash	5	£ 164,290	£ (96,899)	£ 67,391	£ 244,206
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			1,071,788	1,004,397
Cash held at 1 January				1,004,397	760,191
Change in cash and cash equivalents during the year				£ 67,391	£ 244,206

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2020

### General information

The Charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be



# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2020

spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and Fittings	-	10% on cost
Office Equipment	-	20 – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to



# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2020

be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has operated a group personal pension.

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

#### 2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2020	544,590	188,809	733,399
Additions	-	-	-
Disposals	-	-	-
<b>At 31 December 2020</b>	<b>£ 544,590</b>	<b>£ 188,809</b>	<b>£ 733,399</b>
<b>Depreciation</b>			
At 1 January 2020	-	174,165	174,165
Charge for Year	-	8,769	8,769
On Disposals	-	-	-
<b>At 31 December 2020</b>	<b>£ -</b>	<b>£ 182,934</b>	<b>£ 182,934</b>
<b>Net Book Value</b>			
<b>At 31 December 2020</b>	<b>£ 544,590</b>	<b>£ 5,875</b>	<b>£ 550,465</b>
<b>At 31 December 2019</b>	<b>£ 544,590</b>	<b>£ 14,644</b>	<b>£ 559,234</b>

#### 3. Quoted Investments

	2020	2019
Market Value at 1 January	1,035,952	708,484
Additions	169,789	319,984
Disposals	(87,994)	(75,064)
<b>At 31 December</b>	<b>£ 1,117,747</b>	<b>£ 953,404</b>
Revaluation to Market Value	956	82,548
<b>Market Value at 31 December</b>	<b>£ 1,118,703</b>	<b>£ 1,035,952</b>
<b>Historical Cost</b>	<b>£ 955,613</b>	<b>£ 859,386</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2020	2019
Government Stock and Corporate Bonds	316,742	265,700
UK Equities	367,961	373,768
Overseas Equities / Other Investments	434,000	396,484
	<b>£ 1,118,703</b>	<b>£ 1,035,952</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	2020	2019
<b>4. Debtors and Stock</b>		
Debtors	1,564	13,304
Payments in Advance	5,980	7,065
Gift Aid Recoverable	26,777	30,925
<b>Total Debtors</b>	<b>£ 34,321</b>	<b>£ 51,294</b>

<b>5. Balances at Bank and Cash in Hand</b>		
Lloyds Bank Plc - Current Account	65,426	19,333
Lloyds Bank Plc - Deposit Account	980,998	883,475
Investment Managers Cash Account	25,044	101,269
Cash	320	320
	<b>£ 1,071,788</b>	<b>£ 1,004,397</b>

<b>6. Creditors: Amount Falling Due Within One Year</b>		
Creditors and Accrued Charges	165,856	149,416
Amounts Received in Advance:		
Membership Subscriptions	70,426	47,044
Value Added Tax Payable	9,206	5,900
PAYE and National Insurance	14,481	9,745
	<b>£ 259,969</b>	<b>£ 212,105</b>

### 7. Analysis of Net Assets between Funds

	Designated Unrestricted 2020	General 2020	Designated Unrestricted 2019	General 2019
Fund Balances are represented by:				
Quoted Investments	372,901	745,802	345,317	690,635
Other Net Assets	-82,542	1,479,147	14,357	1,388,463
	<b>£ 290,359</b>	<b>£ 2,224,949</b>	<b>£ 359,674</b>	<b>£ 2,079,098</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	2020	2019
<b>8. Publications etc - Income (General Fund)</b>		
Net receipts from scientific publications	842,850	903,925
Calendar	4,648	4,086
Other Publications	3,214	1,938
<b>Publications Income Total</b>	<b>£ 850,712</b>	<b>£ 909,949</b>

	General Fund	Designated Legacies Fund	2020 Total	2019 Total
<b>9. Meetings and Events Income</b>				
National Meetings	250	-	250	299
SIG meetings	-	-	-	-
	<b>£ 250</b>	<b>£ -</b>	<b>£ 250</b>	<b>£ 299</b>
<b>10. Conference Income</b>				
Delegate Receipts and Sponsorship	5,445	-	5,445	62,521
	<b>£ 5,445</b>	<b>£ -</b>	<b>£ 5,445</b>	<b>£ 62,521</b>
<b>Total Meetings Income (Notes 9 &amp; 10)</b>	<b>£ 5,695</b>	<b>£ -</b>	<b>£ 5,695</b>	<b>£ 62,820</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

11. Publications Expenditure (General Fund)	2020	2019
Quarterly Journal		
Subscriptions and Other Costs	1,848	2,652
Staff Costs	19,737	25,359
Premises and Admin Overheads	3,146	5,715
	24,731	33,726
Weather		
Subscriptions and Other Costs	62,562	52,704
Staff Costs	13,068	11,660
Premises and Admin Overheads	2,086	2,625
	77,716	66,989
International Journal of Climatology		
Subscriptions and Other Costs	193	590
Staff Costs	4,560	2,533
Premises and Admin Overheads	725	569
	5,478	3,692
Meteorological Applications		
Subscriptions and Other Costs	-	1,217
Staff Costs	4,060	6,749
Premises and Admin Overheads	647	1,526
	4,707	9,492
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	2,307	2,366
Premises and Admin Overheads	368	530
	2,675	2,896
Calendar		
Production Costs	2,295	1,241
Staff Costs	7,749	5,199
Premises and Admin Overheads	1,238	1,177
	11,282	7,617
Other Publications (incl digital)		
Production Costs	3,125	1,332
Staff Costs	27,819	17,933
Premises and Admin Overheads	4,439	4,048
	35,383	23,313
<b>Publications Expenditure Total</b>	<b>£ 161,972</b>	<b>£ 147,725</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	General Fund	Designated Legacies Fund	2020 Total	2019 Total
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	4,768	-	4,768	13,069
Staff Costs	19,480	-	19,480	29,608
Premises and Admin Overheads	3,112	-	3,112	6,685
	<b>£ 27,360</b>	<b>£ -</b>	<b>£ 27,360</b>	<b>£ 49,362</b>
<b>Other Meetings and Events</b>				
Other Events	578	-	578	2,197
Staff Costs	17,811	-	17,811	1,757
Premises and Admin Overheads	2,845	-	2,845	401
	<b>£ 21,234</b>	<b>£ -</b>	<b>£ 21,234</b>	<b>£ 4,355</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	1,615	-	1,615	52,747
Staff Costs	23,643	-	23,643	34,441
Premises and Admin Overheads	3,781	-	3,781	7,779
	<b>£ 29,039</b>	<b>£ -</b>	<b>£ 29,039</b>	<b>£ 94,967</b>
<b>Specialist Groups and Miscellaneous Meetings</b>				
Direct Costs	960	-	960	3,291
	<b>£ 960</b>	<b>£ -</b>	<b>£ 960</b>	<b>£ 3,291</b>
<b>Total Meetings Expenditure</b>	<b>£ 78,593</b>	<b>£ -</b>	<b>£ 78,593</b>	<b>£ 151,975</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	64,746	64,746	18,937
Staff Costs	54,951	-	54,951	33,316
Premises and Admin Overheads	8,779	-	8,779	7,529
	<b>£ 63,730</b>	<b>£ 64,746</b>	<b>£ 128,476</b>	<b>£ 59,782</b>
<b>14. Grants</b>				
Meetings and Conference Grants		(190)	(190)	8,837
Staff Costs	-	-	-	1,381
Premises and Admin Overheads	-	-	-	311
	<b>£ -</b>	<b>£ (190)</b>	<b>£ (190)</b>	<b>£ 10,529</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	General Fund	Designated Legacies Fund	2020 Total	2019 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	5,695	-	5,695	7,677
Science Council Membership and Meetings	1,550	-	1,550	1,724
WMO journal access	-	-	-	-
Other Organisations	1,503	-	1,503	6,572
Staff Costs	18,115	-	18,115	14,187
Premises and Admin Overheads	2,888	-	2,888	3,194
	<b>£ 29,751</b>	<b>£ -</b>	<b>£ 29,751</b>	<b>£ 33,354</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	4,583	-	4,583	5,410
Donations and legacies	11	-	11	140,230
Reproduction Fees, Advertising Royalties and other	15,267	-	15,267	21,581
	<b>£ 19,861</b>	<b>£ -</b>	<b>£ 19,861</b>	<b>£ 167,221</b>
<b>17. Investment Income</b>				
Interest on Deposits	1,523	-	1,523	3,864
Income from Shares and Securities	15,801	7,901	23,702	23,710
	<b>£ 17,324</b>	<b>£ 7,901</b>	<b>£ 25,225</b>	<b>£ 27,574</b>
<b>18. Membership Income</b>				
Members	186,783	-	186,783	176,671
Gift Aid	10,705	-	10,705	11,674
Accreditation Fees	7,116	-	7,116	6,325
	<b>£ 204,604</b>	<b>£ -</b>	<b>£ 204,604</b>	<b>£ 194,670</b>



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	General Fund	Designated Legacies Fund	2020 Total	2019 Total
<b>19. Local Centres Subventions</b>				
North East Centre	-	-	-	2,000
North West Centre	-	-	-	-
Scottish Centre	-	-	-	3,000
East Midlands Centre	-	-	-	75
South West Centre	-	-	-	400
Yorkshire Centre	-	-	-	1,500
Equipment	-	-	-	-
Staff Costs	15,888	-	15,888	12,962
Premises and Admin Overheads	2,543	-	2,543	2,923
	<b>£ 18,431</b>	<b>£ -</b>	<b>£ 18,431</b>	<b>£ 22,860</b>

### 20. Awards Committee Expenditure

Buchan Prize	-	600	600	-
Adrian Gill Prize	-	600	600	600
L F Richardson Prize	-	1,200	1,200	600
Fitzroy Prize	-	600	600	-
Gordon Manley Weather Prize	-	325	325	108
Michael Hunt Award	-	-	-	600
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	-	-	300
Malcolm Walker Award	-	250	250	250
Innovation Award	-	-	-	218
Photographic Prizes	-	-	-	1,430
Travel	-	15	15	218
Medals awarded	-	5,400	5,400	4,270
Staff Costs	9,623	-	9,623	7,451
Premises and Admin Overheads	1,539	-	1,539	1,682
	<b>£ 11,162</b>	<b>£ 9,590</b>	<b>£ 20,752</b>	<b>£ 18,327</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	General Fund	Designated Legacies Fund	2020 Total	2019 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,650	-	3,650	3,155
Professional Charges - investment management		-	-	6,620
Council (Venues, Post, Photocopies etc.)	1,151	-	1,151	1,301
Travel - Council	9	-	9	356
Bank and BACS Charges	4,719	-	4,719	7,023
Membership (Post, Photocopies etc.)	2,302	-	2,302	2,602
Travel - Other Committees	230	-	230	6,384
Travel - Other Meetings	974	-	974	8,021
Membership Advertising / Promotional costs	6,489	-	6,489	3,901
Other professional charges	17,414	-	17,414	1,588
Sundries	2,102	-	2,102	1,983
Staff Costs (Note 22)	417,023	-	417,023	324,845
Establishment Expenditure (Note 23)	20,235	-	20,235	25,984
Administration Support (Note 24)	53,179	-	53,179	56,641
	<b>£ 529,477</b>	<b>£ -</b>	<b>£ 529,477</b>	<b>£ 450,404</b>
<b>22. Staff Administration</b>				
Salaries	566,351	-	566,351	461,301
National Insurance	59,342	-	59,342	43,981
Pension Scheme	51,393	-	51,393	40,869
	677,086	-	677,086	546,151
Other staff related costs	21,259	-	21,259	27,017
	<b>£ 698,345</b>	<b>£ -</b>	<b>£ 698,345</b>	<b>£ 573,168</b>
Apportioned to Fundraising	42,511	-	42,511	41,421
Apportioned to Activities	238,811	-	238,811	206,902
Administration Support	417,023	-	417,023	324,845
	<b>£ 698,345</b>	<b>£ -</b>	<b>£ 698,345</b>	<b>£ 573,168</b>

The average number of employees during the year was 17 (2019: 15), and the average number of full time equivalent employees was 15 (2019: 12).

Salary of highest paid employee £81,656 (2019: £80,054)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2020 there were 447 active volunteers (2019: 367).

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2020

### Note

	General	Designated	2020	2019
	Fund	Legacies	Total	Total
		Fund		
<b>23. Establishment</b>				
Rates including Water Rates	2,858	-	2,858	2,754
Cleaning and Gardening	7,312	-	7,312	7,046
* Insurance	5,604	-	5,604	6,210
Lighting and Heating	2,156	-	2,156	2,693
Repairs and Maintenance	4,045	-	4,045	4,155
Depreciation of Furniture and Equipment	8,769	-	8,769	17,807
Loss on Disposal of fixed assets	-	-	-	153
	<b>£ 30,744</b>	<b>£ -</b>	<b>£ 30,744</b>	<b>£ 40,665</b>
Apportioned to Activities	10,509	-	10,509	14,681
Administration	20,235	-	20,235	25,984
	<b>£ 30,744</b>	<b>£ -</b>	<b>£ 30,744</b>	<b>£ 40,665</b>

\* Includes £460 Trustee Indemnity Insurance (2019: £457)

<b>24. Administration Support Costs</b>				
Computer Software, Training etc.	55,896	-	55,896	71,336
Printing and Photocopying	1,182	-	1,182	1,545
Stationery and Office Supplies	2,968	-	2,968	2,565
Postage and Packing	2,271	-	2,271	2,357
Telephone and communications	18,489	-	18,489	10,851
	<b>£ 80,806</b>	<b>£ -</b>	<b>£ 80,806</b>	<b>£ 88,654</b>
Apportioned to Activities	27,627	-	27,627	32,013
Administration	53,179	-	53,179	56,641
	<b>£ 80,806</b>	<b>£ -</b>	<b>£ 80,806</b>	<b>£ 88,654</b>

### 25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2020 no awards were made (2019: £4,998). The assets of the fund at 31 December 2020 stood at £38,923 (2019: £39,021).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

None of the Trustees had any personal interest in or benefit from any transactions with the Society during 2020. During the year 1 (2019: 6) Trustee(s) was/(were) reimbursed for their expenses totalling £9 (2019: £2,416).