

Royal Meteorological Society

Audited Accounts

For the year ended 31 December 2021

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Independent Auditor's Report to the Trustees of The Royal Meteorological Society

Opinion

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2021 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 41 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A Williams

Porter Garland Limited (Ms A E Williams)

Communication House

Victoria Avenue

Camberley

Surrey

GU15 3HX

22 April 2022

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Royal Meteorological Society

Statement of Financial Activities for the Year ended 31 December 2021

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2021	Total Funds 2020
Incoming Resources					
Donations, Legacies and Gifts	16	1,633	-	1,633	11
Membership	18	237,379	-	237,379	204,604
Charitable Activities					
- Publications	8	828,669	-	828,669	850,712
- Meetings and Events	9,10	19,823	-	19,823	5,695
Investment Income	17	18,339	9,041	27,380	25,225
Other Income - miscellaneous	16	32,181	-	32,181	19,850
Total Incoming Resources		£ 1,138,024	£ 9,041	£ 1,147,065	£ 1,106,097
Resources Expended					
Fundraising	22	51,161	-	51,161	42,511
Charitable Activities					
- Publications	11	191,786	-	191,786	161,972
- Meetings and Events	12	87,845	-	87,845	78,593
- Schools Activities	13	49,236	16,881	66,117	128,476
- Grants Awarded	14	1,185	1,500	2,685	(190)
- Supported Organisations	15	47,755	-	47,755	29,751
- Local Centres	19	17,126	-	17,126	13,431
- Awards and Prizes	20	9,659	5,225	14,884	20,752
- Central Support	21	540,101	-	540,101	529,477
Other costs - miscellaneous		11,756	-	11,756	10,577
Total Resources Expended		£ 1,007,610	£ 23,606	£ 1,031,216	£ 1,020,350
Net Incoming Resources for the Year		£ 130,414	£ (14,565)	£ 115,849	£ 85,747
Other Recognised Gains and Losses					
Gains / (Losses) on Revaluation of Investments	3	62,049	31,025	93,074	956
Gains / (Losses) on Investment Sales		8,659	4,330	12,989	(10,167)
Net Movements in Funds		£ 201,122	£ 20,790	£ 221,912	£ 76,536
Total Funds brought forward		2,224,949	290,359	2,515,308	2,438,772
Total Funds carried forward		£ 2,426,071	£ 311,149	£ 2,737,220	£ 2,515,308

The notes on pages 6 to 17 form an integral part of these accounts.


Royal Meteorological Society

Balance Sheet as at 31 December 2021

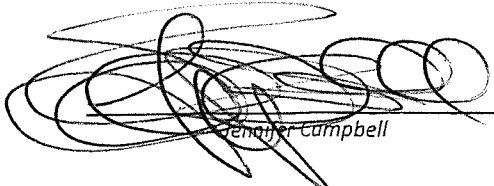
	Note	2021	2020
Fixed Assets			
Tangible Assets	2	555,349	550,465
Quoted Investments	3	1,240,931	1,118,703
		1,796,280	1,669,168
Current Assets			
Debtors and Stock	4	68,586	34,321
Cash at Bank and in Hand	5	1,117,807	1,071,788
		1,186,393	1,106,109
Creditors: Amounts Falling Due Within One Year	6	245,453	259,969
		940,940	346,140
Net Assets		£ 2,737,220	£ 2,515,308
Financed by:			
General Fund		2,426,071	2,224,949
Legacies Fund		311,149	290,359
Capital Reserves		£ 2,737,220	£ 2,515,308

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 22 April 2022 by:



 David Griggs
 President



 Jennifer Campbell
 Treasurer

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Cashflow Statement for the Year ended 31 December 2021

	Note	General Fund	Designated Legacies Fund	Total Funds 2021	Total 2020
Net cash provided by operating activities:					
Net movement in funds		201,122	20,790	221,912	76,536
Depreciation of tangible fixed assets	2	4,967	-	4,967	3,769
Investment income	17	(18,339)	(9,041)	(27,380)	(25,225)
(Gains) / losses on revaluation of investments	3	(62,049)	(31,025)	(93,074)	(955)
(Gains) / losses on disposal of investments		(8,659)	(4,330)	(12,989)	10,167
Decrease / (Increase) in debtors		(34,265)	-	(34,265)	16,973
Increase / (decrease) in creditors		(14,516)	-	(14,516)	47,864
		(132,861)	(44,396)	(177,257)	57,593
Net cash from operating activities		68,261	(23,606)	44,655	134,129
Cashflows from investing activities:					
Dividends received		18,082	9,041	27,123	23,702
Interest received		257	-	257	1,523
Purchase of investments	3	(103,991)	(51,996)	(155,987)	(169,790)
Proceeds of disposal of investments		93,215	46,607	139,822	77,827
Purchase of tangible fixed assets	2	(9,851)	-	(9,851)	-
Total cashflow from investing activities		(2,288)	3,652	1,364	(66,733)
Increase / (Decrease) in cash	5	£ 65,973	£ (19,954)	£ 46,019	£ 67,391
Reconciliation of net cashflow					
Cash held at 31 December	5			1,117,807	1,071,788
Cash held at 1 January				1,071,788	1,004,397
Change in cash and cash equivalents during the year				£ 46,019	£ 67,391

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Notes to the Accounts for the Year ended 31 December 2021

General information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Accounts for the Year ended 31 December 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

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Notes to the Accounts for the Year ended 31 December 2021

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension

The Society's contributions in respect of the staff pension arrangements are charged to the *Income and Expenditure Account* for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

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Notes to the Accounts for the Year Ended 31 December 2021

Note

2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2021	544,590	188,809	733,399
Additions	-	9,851	9,851
Disposals	-	(10,043)	(10,043)
At 31 December 2021	£ 544,590	£ 188,617	£ 733,207
Depreciation			
At 1 January 2021	-	182,934	182,934
Charge for Year	-	4,967	4,967
On Disposals	-	(10,043.00)	(10,043)
At 31 December 2021	£ -	£ 177,858	£ 177,858
Net Book Value			
At 31 December 2021	£ 544,590	£ 10,759	£ 555,349
At 31 December 2020	£ 544,590	£ 5,375	£ 550,465

3. Quoted Investments

	2021	2020
Market Value at 1 January	1,118,703	1,035,952
Additions	155,987	169,739
Disposals	(126,832)	(87,994)
At 31 December	£ 1,147,858	£ 1,117,747
Revaluation to Market Value	93,073	956
Market Value at 31 December	£ 1,240,931	£ 1,118,703
Historical Cost	£ 1,019,756	£ 955,613

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2021	2020
Government Stock and Corporate Bonds	305,126	316,741
UK Equities	359,373	367,361
Overseas Equities / Other Investments	576,432	434,600
£ 1,240,931	£ 1,118,703	

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Notes to the Accounts for the Year Ended 31 December 2021

Note

	2021	2020
4. Debtors and Stock		
Debtors	5,430	1,564
Payments in Advance	18,879	5,980
Gift Aid Recoverable	44,277	26,777
Total Debtors	£ 68,586	£ 34,321
5. Balances at Bank and Cash in Hand		
Lloyds Bank Plc - Current Account	28,668	65,425
Lloyds Bank Plc - Deposit Account	1,061,413	980,998
Investment Managers Cash Account	27,493	25,044
Cash	233	320
	£ 1,117,807	£ 1,071,788
6. Creditors: Amount Falling Due Within One Year		
Creditors and Accrued Charges	137,451	165,856
Amounts Received in Advance:		
Membership Subscriptions	90,006	70,426
Value Added Tax Payable	2,471	9,206
PAYE and National Insurance	15,525	14,481
	£ 245,453	£ 259,969

7. Analysis of Net Assets between Funds

	Designated Unrestricted 2021	General 2021	Designated Unrestricted 2020	General 2020
Fund Balances are represented by:				
Quoted Investments	413,644	827,287	372,901	745,802
Other Net Assets	-102,495	1,598,784	-82,542	1,479,147
	£ 311,149	£ 2,426,071	£ 290,359	£ 2,224,949

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2021

Note

	2021	2020
8. Publications etc - Income (General Fund)		
Net receipts from scientific publications	814,515	842,850
Calendar	3,422	4,648
Other Publications	10,732	3,214
Publications Income Total	£ 828,669	£ 850,712

	General Fund	Designated Legacies Fund	2021 Total	2020 Total
9. Meetings and Events Income				
National Meetings	-	-	-	250
SIG meetings	-	-	-	-
	£ -	£ -	£ -	£ 250
10. Conference Income				
Delegate Receipts and Sponsorship	19,823	-	19,823	5,445
	£ 19,823	£ -	£ 19,823	£ 5,445
Total Meetings Income (Notes 9 & 10)	£ 19,823	£ -	£ 19,823	£ 5,695

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Notes to the Accounts for the Year Ended 31 December 2021

Note

11. Publications Expenditure (General Fund)	2021	2020
Quarterly Journal		
Subscriptions and Other Costs	1,826	1,343
Staff Costs	16,406	19,737
Premises and Admin Overheads	<u>2,725</u>	<u>3,146</u>
	20,957	24,731
Weather		
Subscriptions and Other Costs	64,923	62,562
Staff Costs	12,601	13,063
Premises and Admin Overheads	<u>2,097</u>	<u>2,085</u>
	79,621	77,715
International Journal of Climatology		
Subscriptions and Other Costs	120	193
Staff Costs	3,343	4,560
Premises and Admin Overheads	<u>557</u>	<u>725</u>
	4,025	5,473
Meteorological Applications		
Subscriptions and Other Costs	-	-
Staff Costs	5,543	4,060
Premises and Admin Overheads	<u>924</u>	<u>647</u>
	6,467	4,707
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	3,999	2,307
Premises and Admin Overheads	<u>663</u>	<u>363</u>
	4,662	2,675
Calendar		
Production Costs	1,481	2,295
Staff Costs	3,946	7,749
Premises and Admin Overheads	<u>651</u>	<u>1,238</u>
	6,078	11,282
Other Publications (incl digital)		
Production Costs	15,802	3,125
Staff Costs	46,463	27,319
Premises and Admin Overheads	<u>7,711</u>	<u>4,439</u>
	69,976	35,333
Publications Expenditure Total	<u>£ 191,786</u>	<u>£ 161,972</u>

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Notes to the Accounts for the Year Ended 31 December 2021

Note	General Fund	Designated Legacies Fund	2021 Total	2020 Total
12. Meetings and Events Expenditure				
National Meetings				
Direct Costs	1,702	-	1,702	4,768
Staff Costs	19,619	-	19,619	19,480
Premises and Admin Overheads	3,258	-	3,258	3,112
	£ 24,579	£ -	£ 24,579	£ 27,360
Other Meetings and Events				
Other Events		-	-	573
Staff Costs	16,561	-	16,561	17,811
Premises and Admin Overheads	2,748	-	2,748	2,845
	£ 19,309	£ -	£ 19,309	£ 21,234
Conferences				
Premises Hire, Travel and Catering	6,397	-	6,397	1,615
Staff Costs	32,205	-	32,205	23,843
Premises and Admin Overheads	5,355	-	5,355	3,781
	£ 43,957	£ -	£ 43,957	£ 29,039
Specialist Groups and Miscellaneous Meetings				
Direct Costs	-	-	-	960
	£ -	£ -	£ -	£ 960
Total Meetings Expenditure	£ 87,845	£ -	£ 87,845	£ 78,593
13. Schools Activities				
Expenditure				
Direct Costs	-	16,881	16,881	64,746
Staff Costs	42,223	-	42,223	54,951
Premises and Admin Overheads	7,013	-	7,013	8,779
	£ 49,236	£ 16,881	£ 66,117	£ 128,476
14. Grants				
Meetings and Conference Grants	-	1,500	1,500	(190)
Staff Costs	1,019	-	1,019	-
Premises and Admin Overheads	166	-	166	-
	£ 1,185	£ 1,500	£ 2,685	£ (190)

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2021

Note

	General Fund	Designated Legacies Fund	2021 Total	2020 Total
15. Supported Organisations				
EMS Membership and Meetings	5,237	-	5,237	5,695
Science Council Membership and Meetings	1,706	-	1,706	1,550
Other Organisations	4,110	-	4,110	1,503
Staff Costs	31,478	-	31,478	18,115
Premises and Admin Overheads	5,224	-	5,224	2,338
	£ 47,755	£ -	£ 47,755	£ 29,751
16. Miscellaneous Income				
Grants, special funding	10,285	-	10,285	4,583
Donations and legacies	1,633	-	1,633	11
Reproduction Fees, Advertising Royalties and other	21,896	-	21,896	15,267
	£ 33,814	£ -	£ 33,814	£ 19,861
17. Investment Income				
Interest on Deposits	257	-	257	1,523
Income from Shares and Securities	18,082	9,041	27,123	23,702
	£ 18,339	£ 9,041	£ 27,380	£ 25,225
18. Membership Income				
Members	213,658	-	213,658	186,783
Gift Aid	17,500	-	17,500	10,705
Accreditation Fees	6,221	-	6,221	7,116
	£ 237,379	£ -	£ 237,379	£ 204,604

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2021

Note

	General Fund	Designated Legacies Fund	2021 Total	2020 Total
19. Local Centres Subventions				
North East Centre	-	-	-	-
North West Centre	-	-	-	-
Scottish Centre	-	-	-	-
East Midlands Centre	-	-	-	-
South West Centre	-	-	-	-
Yorkshire Centre	-	-	-	-
West Midlands	400	-	400	-
Staff Costs	14,345	-	14,345	15,888
Premises and Admin Overheads	2,381	-	2,381	2,543
	£ 17,126	£ -	£ 17,126	£ 18,431

20. Awards Committee Expenditure

Buchan Prize	-	600	600	500
Adrian Gill Prize	-	600	600	500
L F Richardson Prize	-	1,200	1,200	1,200
Fitzroy Prize	-	-	-	600
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	600	600	-
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	300	300	-
Malcolm Walker Award	-	250	250	250
Innovation Award	-	300	300	-
Travel	-	-	-	15
Medals awarded	-	450	450	5,400
Staff Costs	8,285	-	8,285	9,523
Premises and Admin Overheads	1,374	-	1,374	1,539
	£ 9,659	£ 5,225	£ 14,884	£ 20,752

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2021

Note

	General Fund	Designated Legacies Fund	2021 Total	2020 Total
21. Management and Administration Expenses				
Governance:				
Audit Fee	4,484	-	4,484	3,650
Council (Venues, Post, Photocopies etc.)	838	-	838	1,151
Travel - Council	-	-	-	9
Bank and BACS Charges	6,390	-	6,390	4,719
Membership (Post, Photocopies etc.)	1,676	-	1,676	2,302
Travel - Other Committees	-	-	-	230
Travel - Other Meetings	4,794	-	4,794	974
Membership Advertising / Promotional costs	5,680	-	5,680	6,489
Professional charges	33,922	-	33,922	17,414
Sundries	2,708	-	2,708	2,102
Staff Costs (Note 22)	403,989	-	403,989	417,023
Establishment Expenditure (Note 23)	20,800	-	20,800	20,235
Administration Support (Note 24)	54,820	-	54,820	53,179
	£ 540,101	£ -	£ 540,101	£ 529,477
22. Staff Administration				
Salaries	581,172	-	581,172	566,351
National Insurance	54,243	-	54,243	59,342
Pension Scheme	56,016	-	56,016	51,393
	691,431	-	691,431	577,086
Other staff related costs	21,760	-	21,760	21,259
	£ 713,191	£ -	£ 713,191	£ 698,345
Apportioned to Fundraising	51,161	-	51,161	42,511
Apportioned to Activities	258,041	-	258,041	238,811
Administration Support	403,989	-	403,989	417,023
	£ 713,191	£ -	£ 713,191	£ 698,345

The average number of employees during the year was 17 (2020: 17), and the average number of full time equivalent employees was 14 (2020: 15).

Salary of highest paid employee £83,078 (2020: £81,656)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2021 there were 495 active volunteers (2020: 447).

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2021

Note

23. Establishment	General	Designated	2021	2020
	Fund	Legacies Fund	Total	Total
Rates including Water Rates	2,835	-	2,835	2,858
Cleaning and Gardening	9,765	-	9,765	7,312
* Insurance	5,980	-	5,980	5,604
Lighting and Heating	2,456	-	2,456	2,156
Repairs and Maintenance	6,585	-	6,585	4,045
Depreciation of Furniture and Equipment	4,967	-	4,967	3,769
Loss on Disposal of fixed assets	-	-	-	-
	£ 32,588	£ -	£ 32,588	£ 30,744
Apportioned to Activities	11,783	-	11,788	10,509
Administration	20,800	-	20,800	20,235
	£ 32,588	£ -	£ 32,588	£ 30,744

* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

24. Administration Support Costs

Computer Software, Training etc.	64,386	-	64,386	55,896
Printing and Photocopying	297	-	297	1,182
Stationery and Office Supplies	1,807	-	1,807	2,968
Postage and Packing	2,216	-	2,216	2,271
Telephone and communications	17,172	-	17,172	18,439
	£ 85,878	£ -	£ 85,878	£ 80,306
Apportioned to Activities	31,059	-	31,059	27,527
Administration	54,820	-	54,820	53,179
	£ 85,879	£ -	£ 85,879	£ 80,306

25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2021 no awards were made (2020: nil). The assets of the fund at 31 December 2021 stood at £38,758 (2020: £38,923).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

28. Related Parties

None of the Trustees had any personal interest in or benefit from any transactions with the Society during 2021. During the year no Trustees were reimbursed for their expenses (2020 - 1 reimbursement for £9).