

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2022**

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## **Independent Auditor's Report to the Trustees of The Royal Meteorological Society**

### **Opinion**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2022 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 41 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.



# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2022

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total Funds 2021
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	834	-	834	1,633
Membership	18	236,835	-	236,835	237,379
Charitable Activities					
- Publications	8	922,594	-	922,594	828,669
- Meetings and Events	9,10	46,719	-	46,719	19,823
Investment Income	17	21,054	9,242	30,296	27,380
Other Income - miscellaneous	16	26,565	-	26,565	32,181
<b>Total Incoming Resources</b>		<b>£ 1,254,601</b>	<b>£ 9,242</b>	<b>£ 1,263,843</b>	<b>£ 1,147,065</b>
<b>Resources Expended</b>					
Fundraising		80,361	-	80,361	51,161
Charitable Activities					
- Publications	11	203,762	-	203,762	191,786
- Meetings and Events	12	158,841	-	158,841	87,845
- Schools Activities	13	61,007	32,680	93,687	66,117
- Grants Awarded	14	1,327	5,950	7,277	2,685
- Supported Organisations	15	52,604	-	52,604	47,755
- Local Centres	19	26,125	-	26,125	17,126
- Awards and Prizes	20	13,728	3,067	16,795	14,884
- Central Support	21	579,372	-	579,372	540,101
Other costs - miscellaneous		12,362	-	12,362	11,756
<b>Total Resources Expended</b>		<b>£ 1,189,489</b>	<b>£ 41,697</b>	<b>£ 1,231,186</b>	<b>£ 1,031,216</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 65,112</b>	<b>£ (32,455)</b>	<b>£ 32,657</b>	<b>£ 115,849</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	(72,433)	(36,217)	(108,650)	93,074
Gains / (Losses) on Investment Sales		(20,685)	(10,343)	(31,028)	12,989
<b>Net Movements in Funds</b>		<b>£ (28,006)</b>	<b>£ (79,015)</b>	<b>£ (107,021)</b>	<b>£ 221,912</b>
Total Funds brought forward		2,426,071	311,149	2,737,220	2,515,308
<b>Total Funds carried forward</b>		<b>£ 2,398,065</b>	<b>£ 232,134</b>	<b>£ 2,630,199</b>	<b>£ 2,737,220</b>

The notes on pages 6 to 17 form an integral part of these accounts.

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Approved by the Board of Trustees and signed on Its behalf on 21 July 2023 by:

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**JENNIFER CAMPBELL**      *Treasurer*

# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2022

	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total 2021
<b>Net cash provided by operating activities:</b>					
Net movement in funds		(28,006)	(79,015)	(107,021)	221,912
Depreciation of tangible fixed assets	2	12,459	-	12,459	4,967
Investment income	17	(21,054)	(9,242)	(30,296)	(27,380)
(Gains) / losses on revaluation of investments	3	72,433	36,217	108,650	(93,074)
(Gains) / losses on disposal of investments		20,685	10,343	31,028	(12,989)
Decrease / (Increase) in debtors		18,041	-	18,041	(34,265)
Increase / (decrease) in creditors		(46,913)	-	(46,913)	(14,516)
		55,651	37,318	92,969	(177,257)
Net cash from operating activities		27,645	(41,697)	(14,052)	44,655
<b>Cashflows from investing activities:</b>					
Dividends received		18,484	9,242	27,726	27,123
Interest received		2,570	-	2,570	257
Purchase of investments	3	(156,743)	(78,372)	(235,115)	(155,987)
Proceeds of disposal of investments		154,723	77,362	232,085	139,822
Purchase of tangible fixed assets	2	(49,572)	-	(49,572)	(9,851)
Total cashflow from investing activities		(30,538)	8,232	(22,306)	1,364
Increase / (Decrease) in cash	5	£ (2,893)	£ (33,465)	£ (36,358)	£ 46,019
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			1,081,449	1,117,807
Cash held at 1 January				1,117,807	1,071,788
Change in cash and cash equivalents during the year				£ (36,358)	£ 46,019

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### General information

The Charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2021

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

2. Tangible Assets	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2022	544,590	188,617	733,207
Additions	-	49,572	49,572
Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 225,193</b>	<b>£ 769,783</b>
<b>Depreciation</b>			
At 1 January 2022	-	177,858	177,858
Charge for Year	-	12,459	12,459
On Disposals	-	(12,996)	(12,996)
<b>At 31 December 2022</b>	<b>£ -</b>	<b>£ 177,321</b>	<b>£ 177,321</b>
<b>Net Book Value</b>			
<b>At 31 December 2022</b>	<b>£ 544,590</b>	<b>£ 47,872</b>	<b>£ 592,462</b>
<b>At 31 December 2021</b>	<b>£ 544,590</b>	<b>£ 10,759</b>	<b>£ 555,349</b>

3. Quoted Investments	2022	2021
Market Value at 1 January	1,240,931	1,118,703
Additions	235,115	155,987
Disposals	(263,114)	(126,832)
<b>At 31 December</b>	<b>£ 1,212,932</b>	<b>£ 1,147,858</b>
Revaluation to Market Value	(108,649)	93,073
<b>Market Value at 31 December</b>	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>
<b>Historical Cost</b>	<b>£ 1,005,747</b>	<b>£ 1,019,756</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2022	2021
Government Stock and Corporate Bonds	270,307	305,126
UK Equities	300,048	359,373
Overseas Equities / Other Investments	533,928	576,432
	<b>£ 1,104,283</b>	<b>£ 1,240,931</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021		
<b>4. Debtors and Stock</b>				
Debtors	26	5,430		
Payments in Advance	35,468	18,879		
Gift Aid Recoverable	15,051	44,277		
<b>Total Debtors</b>	<b>£ 50,545</b>	<b>£ 68,586</b>		
<b>5. Balances at Bank and Cash in Hand</b>				
Lloyds Bank Plc - Current Account	19,072	28,668		
Lloyds Bank Plc - Deposit Account	1,018,660	1,061,413		
Investment Managers Cash Account	43,627	27,493		
Cash	90	233		
	<b>£ 1,081,449</b>	<b>£ 1,117,807</b>		
<b>6. Creditors: Amount Falling Due Within One Year</b>				
Creditors and Accrued Charges	133,887	137,451		
Amounts Received in Advance:				
Membership Subscriptions	48,493	90,006		
Value Added Tax Payable	1,936	2,471		
PAYE and National Insurance	14,224	15,525		
	<b>£ 198,540</b>	<b>£ 245,453</b>		
<b>7. Analysis of Net Assets between Funds</b>				
	<b>Designated Unrestricted</b>	<b>General</b>	<b>Designated Unrestricted</b>	<b>General</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
Fund Balances are represented by:				
Quoted Investments	368,094	736,189	413,644	827,287
Other Net Assets	-135,960	1,661,876	-102,495	1,598,784
	<b>£ 232,134</b>	<b>£ 2,398,065</b>	<b>£ 311,149</b>	<b>£ 2,426,071</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	2022	2021
<b>8. Publications etc - Income (General Fund)</b>		
Net receipts from scientific publications	911,271	814,515
Calendar	3,330	3,422
Other Publications	7,993	10,732
<b>Publications Income Total</b>	<b>£ 922,594</b>	<b>£ 828,669</b>

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>9. Meetings and Events Income</b>				
Training Events	6,566	-	6,566	-
National Meetings	-	-	-	-
SIG meetings	-	-	-	-
	<b>£ 6,566</b>	<b>£ -</b>	<b>£ 6,566</b>	<b>£ -</b>
<b>10. Conference Income</b>				
Delegate Receipts and Sponsorship	40,153	-	40,153	19,823
	<b>£ 40,153</b>	<b>£ -</b>	<b>£ 40,153</b>	<b>£ 19,823</b>
<b>Total Meetings Income (Notes 9 &amp; 10)</b>	<b>£ 46,719</b>	<b>£ -</b>	<b>£ 46,719</b>	<b>£ 19,823</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

11. Publications Expenditure (General Fund)	2022	2021
<b>Quarterly Journal</b>		
Subscriptions and Other Costs	1,601	1,826
Staff Costs	2,826	16,406
Premises and Admin Overheads	734	2,725
	5,161	20,957
<b>Weather</b>		
Subscriptions and Other Costs	73,246	64,923
Staff Costs	12,990	12,601
Premises and Admin Overheads	3,409	2,097
	89,645	79,621
<b>International Journal of Climatology</b>		
Subscriptions and Other Costs	167	120
Staff Costs	8,392	3,348
Premises and Admin Overheads	2,200	557
	10,759	4,025
<b>Meteorological Applications</b>		
Subscriptions and Other Costs	-	-
Staff Costs	4,367	5,543
Premises and Admin Overheads	1,149	924
	5,516	6,467
<b>Atmospheric Science Letters</b>		
Subscriptions and Other Costs	-	-
Staff Costs	11,184	3,999
Premises and Admin Overheads	2,933	663
	14,117	4,662
<b>Calendar</b>		
Production Costs	1,932	1,481
Staff Costs	5,465	3,946
Premises and Admin Overheads	1,446	651
	8,843	6,078
<b>Other Publications (incl digital)</b>		
Production Costs	1,310	15,802
Staff Costs	54,163	46,463
Premises and Admin Overheads	14,248	7,711
	69,721	69,976
<b>Publications Expenditure Total</b>	<b>£ 203,762</b>	<b>£ 191,786</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	7,442	-	7,442	1,702
Staff Costs	20,908	-	20,908	19,619
Premises and Admin Overheads	5,490	-	5,490	3,258
	<b>£ 33,840</b>	<b>£ -</b>	<b>£ 33,840</b>	<b>£ 24,579</b>
<b>Other Meetings and Training Events</b>				
Direct Costs	1,858	-	1,858	-
Staff Costs	32,291	-	32,291	16,561
Premises and Admin Overheads	8,481	-	8,481	2,748
	<b>£ 42,630</b>	<b>£ -</b>	<b>£ 42,630</b>	<b>£ 19,309</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	40,359	-	40,359	6,397
Staff Costs	33,122	-	33,122	32,205
Premises and Admin Overheads	8,700	-	8,700	5,355
	<b>£ 82,181</b>	<b>£ -</b>	<b>£ 82,181</b>	<b>£ 43,957</b>
<b>Specialist Groups and Miscellaneous</b>				
Direct Costs	190	-	190	-
	<b>£ 190</b>	<b>£ -</b>	<b>£ 190</b>	<b>£ -</b>
<b>Total Meetings Expenditure</b>	<b>£ 158,841</b>	<b>£ -</b>	<b>£ 158,841</b>	<b>£ 87,845</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	32,680	32,680	16,881
Staff Costs	48,304	-	48,304	42,223
Premises and Admin Overheads	12,703	-	12,703	7,013
	<b>£ 61,007</b>	<b>£ 32,680</b>	<b>£ 93,687</b>	<b>£ 66,117</b>
<b>14. Grants</b>				
Meetings and Conference Grants	-	5,950	5,950	1,500
Staff Costs	1,049	-	1,049	1,019
Premises and Admin Overheads	278	-	278	166
	<b>£ 1,327</b>	<b>£ 5,950</b>	<b>£ 7,277</b>	<b>£ 2,685</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	6,441	-	6,441	5,237
Science Council Membership and Meetings	1,706	-	1,706	1,706
Other Organisations	9,579	-	9,579	4,110
Staff Costs	27,606	-	27,606	31,478
Premises and Admin Overheads	7,272	-	7,272	5,224
	<b>£ 52,604</b>	<b>£ -</b>	<b>£ 52,604</b>	<b>£ 47,755</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	18,416	-	18,416	10,285
Donations and legacies	834	-	834	1,633
Reproduction Fees, Advertising Royalties and other	8,149	-	8,149	21,896
	<b>£ 27,399</b>	<b>£ -</b>	<b>£ 27,399</b>	<b>£ 33,814</b>
<b>17. Investment Income</b>				
Interest on Deposits	2,570	-	2,570	257
Income from Shares and Securities	18,484	9,242	27,726	27,123
	<b>£ 21,054</b>	<b>£ 9,242</b>	<b>£ 30,296</b>	<b>£ 27,380</b>
<b>18. Membership Income</b>				
Members	213,110	-	213,110	213,658
Gift Aid	16,574	-	16,574	17,500
Accreditation Fees	7,151	-	7,151	6,221
	<b>£ 236,835</b>	<b>£ -</b>	<b>£ 236,835</b>	<b>£ 237,379</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>19. Local Centres Subventions</b>				
North East Centre	-	-	-	-
North West Centre	-	-	-	-
Scottish Centre	-	-	-	-
East Midlands Centre	-	-	-	-
South West Centre	-	-	-	-
South East Centre	550	-	550	-
Yorkshire Centre	-	-	-	-
West Midlands	-	-	-	400
Staff Costs	20,244	-	20,244	14,345
Premises and Admin Overheads	5,331	-	5,331	2,381
	<b>£ 26,125</b>	<b>£ -</b>	<b>£ 26,125</b>	<b>£ 17,126</b>
<b>20. Awards Committee Expenditure</b>				
Buchan Prize	-	600	600	600
Adrian Gill Prize	-	-	-	600
L F Richardson Prize	-	600	600	1,200
Fitzroy Prize	-	600	600	-
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	-	-	600
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	-	-	300
Malcolm Walker Award	-	250	250	250
Innovation Award	-	-	-	300
Travel	-	-	-	-
Medals awarded	-	92	92	450
Staff Costs	10,875	-	10,875	8,285
Premises and Admin Overheads	2,853	-	2,853	1,374
	<b>£ 13,728</b>	<b>£ 3,067</b>	<b>£ 16,795</b>	<b>£ 14,884</b>



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,980	-	3,980	4,484
Council (Venues, Post, Photocopies etc.)	893	-	893	838
Bank and BACS Charges	6,526	-	6,526	6,390
Membership (Post, Photocopies etc.)	1,084	-	1,084	1,676
Travel - Other Committees	1,157	-	1,157	-
Travel - Other Meetings	7,856	-	7,856	4,794
Membership Advertising / Promotional costs	4,780	-	4,780	5,680
Professional charges	28,363	-	28,363	33,922
Sundries	2,791	-	2,791	2,708
Staff Costs (Note 22)	401,007	-	401,007	403,989
Establishment Expenditure (Note 23)	36,540	-	36,540	20,800
Administration Support (Note 24)	84,395	-	84,395	54,820
	<b>£ 579,372</b>	<b>£ -</b>	<b>£ 579,372</b>	<b>£ 540,101</b>
<b>22. Staff Administration</b>				
Salaries	620,208	-	620,208	581,172
National Insurance	61,961	-	61,961	54,243
Pension Scheme	61,153	-	61,153	56,016
	<b>743,322</b>	<b>-</b>	<b>743,322</b>	<b>691,431</b>
Other staff related costs	10,447	-	10,447	21,760
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>
Apportioned to Fundraising	58,976	-	58,976	51,161
Apportioned to Activities	293,786	-	293,786	258,041
Administration Support	401,007	-	401,007	403,989
	<b>£ 753,769</b>	<b>£ -</b>	<b>£ 753,769</b>	<b>£ 713,191</b>

The average number of employees during the year was 17 (2021: 17), and the average number of full time equivalent employees was 14 (2021: 14).

Salary of highest paid employee £84,906 (2021: £83,078)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2022 there were 641 active volunteers (2021: 495).

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2022

### Note

	Designated		2022 Total	2021 Total
	General Fund	Legacies Fund		
<b>23. Establishment</b>				
Rates including Water Rates	2,988	-	2,988	2,835
Cleaning and Gardening	15,361	-	15,361	9,765
* Insurance	8,646	-	8,646	5,980
Lighting and Heating	1,625	-	1,625	2,456
Repairs and Maintenance	18,797	-	18,797	6,585
Depreciation of Furniture and Equipment	12,459	-	12,459	4,967
Loss on Disposal of fixed assets	-	-	-	-
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>
Apportioned to Activities	23,336	-	23,336	11,788
Administration	36,540	-	36,540	20,800
	<b>£ 59,876</b>	<b>£ -</b>	<b>£ 59,876</b>	<b>£ 32,588</b>

\* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

### 24. Administration Support Costs

Computer Software, Training etc.	122,407	-	122,407	64,386
Printing and Photocopying	(1,061)	-	(1,061)	297
Stationery and Office Supplies	1,970	-	1,970	1,807
Postage and Packing	2,687	-	2,687	2,216
Telephone and communications	12,283	-	12,283	17,172
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,878</b>
Apportioned to Activities	53,891	-	53,891	31,059
Administration	84,395	-	84,395	54,820
	<b>£ 138,286</b>	<b>£ -</b>	<b>£ 138,286</b>	<b>£ 85,879</b>

### 25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2022 no awards were made (2021: nil). The assets of the fund at 31 December 2022 stood at £38,587 (2021: £38,758).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

During the year 1 trustee performed some consultancy work costing the Society £200, the rate was agreed at a cost below market rate (£2021 - nil). During the year a total reimbursement of £ 3,700 was made to 5 Trustees for expenses (2021 - nil).