

Royal Meteorological Society

Audited Accounts

For the year ended 31 December 2022

INDEX

	Page
Auditors' Report	1 -2
Statement of Financial Activities	3
Balance Sheet	4
Cashflow Statement	5
Notes to the Accounts	6 - 17

Independent Auditor's Report to the Trustees of The Royal Meteorological Society

Opinion

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2022 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 41 of the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited (Ms A E Williams)

21 July 2023

Communication House

Victoria Avenue

Camberley

Surrey

GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Royal Meteorological Society

Statement of Financial Activities for the Year ended 31 December 2022

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total Funds 2021
Incoming Resources					
Donations, Legacies and Gifts	16	834	-	834	1,633
Membership	18	236,835	-	236,835	237,379
Charitable Activities					
- Publications	8	922,594	-	922,594	828,669
- Meetings and Events	9,10	46,719	-	46,719	19,823
Investment Income	17	21,054	9,242	30,296	27,380
Other Income - miscellaneous	16	26,565	-	26,565	32,181
Total Incoming Resources		£ 1,254,601	£ 9,242	£ 1,263,843	£ 1,147,065
Resources Expended					
Fundraising		80,361	-	80,361	51,161
Charitable Activities					
- Publications	11	203,762	-	203,762	191,786
- Meetings and Events	12	158,841	-	158,841	87,845
- Schools Activities	13	61,007	32,680	93,687	66,117
- Grants Awarded	14	1,327	5,950	7,277	2,685
- Supported Organisations	15	52,604	-	52,604	47,755
- Local Centres	19	26,125	-	26,125	17,126
- Awards and Prizes	20	13,728	3,067	16,795	14,884
- Central Support	21	579,372	-	579,372	540,101
Other costs - miscellaneous		12,362	-	12,362	11,756
Total Resources Expended		£ 1,189,489	£ 41,697	£ 1,231,186	£ 1,031,216
Net Incoming Resources for the Year		£ 65,112	£ (32,455)	£ 32,657	£ 115,849
Other Recognised Gains and Losses					
Gains / (Losses) on Revaluation of Investments	3	(72,433)	(36,217)	(108,650)	93,074
Gains / (Losses) on Investment Sales		(20,685)	(10,343)	(31,028)	12,989
Net Movements in Funds		£ (28,006)	£ (79,015)	£ (107,021)	£ 221,912
Total Funds brought forward		2,426,071	311,149	2,737,220	2,515,308
Total Funds carried forward		£ 2,398,065	£ 232,134	£ 2,630,199	£ 2,737,220

The notes on pages 6 to 17 form an integral part of these accounts.

Royal Meteorological Society

Balance Sheet as at 31 December 2022

	Note	2022	2021
Fixed Assets			
Tangible Assets	2	592,462	555,349
Quoted Investments	3	1,104,283	1,240,931
		<u>1,696,745</u>	<u>1,796,280</u>
Current Assets			
Debtors and Stock	4	50,545	68,586
Cash at Bank and in Hand	5	1,081,449	1,117,807
		<u>1,131,994</u>	<u>1,186,393</u>
Creditors: Amounts Falling Due Within One Year	6	198,540	245,453
		933,454	940,940
Net Assets		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>
Financed by:			
General Fund		2,398,065	2,426,071
Legacies Fund		232,134	311,149
Capital Reserves		<u>£ 2,630,199</u>	<u>£ 2,737,220</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 21 July 2023 by:

LESLEY GRAY *President*

JENNIFER CAMPBELL *Treasurer*

Royal Meteorological Society

Cashflow Statement for the Year ended 31 December 2022

	Note	General Fund	Designated Legacies Fund	Total Funds 2022	Total 2021
Net cash provided by operating activities:					
Net movement in funds		(28,006)	(79,015)	(107,021)	221,912
Depreciation of tangible fixed assets	2	12,459	-	12,459	4,967
Investment income	17	(21,054)	(9,242)	(30,296)	(27,380)
(Gains) / losses on revaluation of investments	3	72,433	36,217	108,650	(93,074)
(Gains) / losses on disposal of investments		20,685	10,343	31,028	(12,989)
Decrease / (Increase) in debtors		18,041	-	18,041	(34,265)
Increase / (decrease) in creditors		(46,913)	-	(46,913)	(14,516)
		55,651	37,318	92,969	(177,257)
Net cash from operating activities		27,645	(41,697)	(14,052)	44,655
Cashflows from investing activities:					
Dividends received		18,484	9,242	27,726	27,123
Interest received		2,570	-	2,570	257
Purchase of investments	3	(156,743)	(78,372)	(235,115)	(155,987)
Proceeds of disposal of investments		154,723	77,362	232,085	139,822
Purchase of tangible fixed assets	2	(49,572)	-	(49,572)	(9,851)
Total cashflow from investing activities		(30,538)	8,232	(22,306)	1,364
Increase / (Decrease) in cash	5	£ (2,893)	£ (33,465)	£ (36,358)	£ 46,019
Reconciliation of net cashflow					
Cash held at 31 December	5			1,081,449	1,117,807
Cash held at 1 January				1,117,807	1,071,788
Change in cash and cash equivalents during the year				£ (36,358)	£ 46,019

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2021

General information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Royal Meteorological Society

Notes to the Accounts for the Year ended 31 December 2021

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

2. Tangible Assets	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2022	544,590	188,617	733,207
Additions	-	49,572	49,572
Disposals	-	(12,996)	(12,996)
At 31 December 2022	£ 544,590	£ 225,193	£ 769,783
Depreciation			
At 1 January 2022	-	177,858	177,858
Charge for Year	-	12,459	12,459
On Disposals	-	(12,996)	(12,996)
At 31 December 2022	£ -	£ 177,321	£ 177,321
Net Book Value			
At 31 December 2022	£ 544,590	£ 47,872	£ 592,462
At 31 December 2021	£ 544,590	£ 10,759	£ 555,349

3. Quoted Investments	2022	2021
Market Value at 1 January	1,240,931	1,118,703
Additions	235,115	155,987
Disposals	(263,114)	(126,832)
At 31 December	£ 1,212,932	£ 1,147,858
Revaluation to Market Value	(108,649)	93,073
Market Value at 31 December	£ 1,104,283	£ 1,240,931
Historical Cost	£ 1,005,747	£ 1,019,756

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2022	2021
Government Stock and Corporate Bonds	270,307	305,126
UK Equities	300,048	359,373
Overseas Equities / Other Investments	533,928	576,432
	£ 1,104,283	£ 1,240,931

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

	2022	2021		
4. Debtors and Stock				
Debtors	26	5,430		
Payments in Advance	35,468	18,879		
Gift Aid Recoverable	15,051	44,277		
Total Debtors	£ 50,545	£ 68,586		
5. Balances at Bank and Cash in Hand				
Lloyds Bank Plc - Current Account	19,072	28,668		
Lloyds Bank Plc - Deposit Account	1,018,660	1,061,413		
Investment Managers Cash Account	43,627	27,493		
Cash	90	233		
	£ 1,081,449	£ 1,117,807		
6. Creditors: Amount Falling Due Within One Year				
Creditors and Accrued Charges	133,887	137,451		
Amounts Received in Advance:				
Membership Subscriptions	48,493	90,006		
Value Added Tax Payable	1,936	2,471		
PAYE and National Insurance	14,224	15,525		
	£ 198,540	£ 245,453		
7. Analysis of Net Assets between Funds				
	Designated Unrestricted	General	Designated Unrestricted	General
	2022	2022	2021	2021
Fund Balances are represented by:				
Quoted Investments	368,094	736,189	413,644	827,287
Other Net Assets	-135,960	1,661,876	-102,495	1,598,784
	£ 232,134	£ 2,398,065	£ 311,149	£ 2,426,071

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

	2022	2021
8. Publications etc - Income (General Fund)		
Net receipts from scientific publications	911,271	814,515
Calendar	3,330	3,422
Other Publications	7,993	10,732
Publications Income Total	£ 922,594	£ 828,669

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
9. Meetings and Events Income				
Training Events	6,566	-	6,566	-
National Meetings	-	-	-	-
SIG meetings	-	-	-	-
	£ 6,566	£ -	£ 6,566	£ -
10. Conference Income				
Delegate Receipts and Sponsorship	40,153	-	40,153	19,823
	£ 40,153	£ -	£ 40,153	£ 19,823
Total Meetings Income (Notes 9 & 10)	£ 46,719	£ -	£ 46,719	£ 19,823

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

11. Publications Expenditure (General Fund)	2022	2021
Quarterly Journal		
Subscriptions and Other Costs	1,601	1,826
Staff Costs	2,826	16,406
Premises and Admin Overheads	734	2,725
	5,161	20,957
Weather		
Subscriptions and Other Costs	73,246	64,923
Staff Costs	12,990	12,601
Premises and Admin Overheads	3,409	2,097
	89,645	79,621
International Journal of Climatology		
Subscriptions and Other Costs	167	120
Staff Costs	8,392	3,348
Premises and Admin Overheads	2,200	557
	10,759	4,025
Meteorological Applications		
Subscriptions and Other Costs	-	-
Staff Costs	4,367	5,543
Premises and Admin Overheads	1,149	924
	5,516	6,467
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	11,184	3,999
Premises and Admin Overheads	2,933	663
	14,117	4,662
Calendar		
Production Costs	1,932	1,481
Staff Costs	5,465	3,946
Premises and Admin Overheads	1,446	651
	8,843	6,078
Other Publications (incl digital)		
Production Costs	1,310	15,802
Staff Costs	54,163	46,463
Premises and Admin Overheads	14,248	7,711
	69,721	69,976
Publications Expenditure Total	£ 203,762	£ 191,786

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
12. Meetings and Events Expenditure				
National Meetings				
Direct Costs	7,442	-	7,442	1,702
Staff Costs	20,908	-	20,908	19,619
Premises and Admin Overheads	5,490	-	5,490	3,258
	£ 33,840	£ -	£ 33,840	£ 24,579
Other Meetings and Training Events				
Direct Costs	1,858	-	1,858	-
Staff Costs	32,291	-	32,291	16,561
Premises and Admin Overheads	8,481	-	8,481	2,748
	£ 42,630	£ -	£ 42,630	£ 19,309
Conferences				
Premises Hire, Travel and Catering	40,359	-	40,359	6,397
Staff Costs	33,122	-	33,122	32,205
Premises and Admin Overheads	8,700	-	8,700	5,355
	£ 82,181	£ -	£ 82,181	£ 43,957
Specialist Groups and Miscellaneous				
Direct Costs	190	-	190	-
	£ 190	£ -	£ 190	£ -
Total Meetings Expenditure	£ 158,841	£ -	£ 158,841	£ 87,845
13. Schools Activities				
Expenditure				
Direct Costs	-	32,680	32,680	16,881
Staff Costs	48,304	-	48,304	42,223
Premises and Admin Overheads	12,703	-	12,703	7,013
	£ 61,007	£ 32,680	£ 93,687	£ 66,117
14. Grants				
Meetings and Conference Grants	-	5,950	5,950	1,500
Staff Costs	1,049	-	1,049	1,019
Premises and Admin Overheads	278	-	278	166
	£ 1,327	£ 5,950	£ 7,277	£ 2,685

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
15. Supported Organisations				
EMS Membership and Meetings	6,441	-	6,441	5,237
Science Council Membership and Meetings	1,706	-	1,706	1,706
Other Organisations	9,579	-	9,579	4,110
Staff Costs	27,606	-	27,606	31,478
Premises and Admin Overheads	7,272	-	7,272	5,224
	£ 52,604	£ -	£ 52,604	£ 47,755
16. Miscellaneous Income				
Grants, special funding	18,416	-	18,416	10,285
Donations and legacies	834	-	834	1,633
Reproduction Fees, Advertising Royalties and other	8,149	-	8,149	21,896
	£ 27,399	£ -	£ 27,399	£ 33,814
17. Investment Income				
Interest on Deposits	2,570	-	2,570	257
Income from Shares and Securities	18,484	9,242	27,726	27,123
	£ 21,054	£ 9,242	£ 30,296	£ 27,380
18. Membership Income				
Members	213,110	-	213,110	213,658
Gift Aid	16,574	-	16,574	17,500
Accreditation Fees	7,151	-	7,151	6,221
	£ 236,835	£ -	£ 236,835	£ 237,379

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note	General Fund	Designated Legacies Fund	2022 Total	2021 Total
19. Local Centres Subventions				
North East Centre	-	-	-	-
North West Centre	-	-	-	-
Scottish Centre	-	-	-	-
East Midlands Centre	-	-	-	-
South West Centre	-	-	-	-
South East Centre	550	-	550	-
Yorkshire Centre	-	-	-	-
West Midlands	-	-	-	400
Staff Costs	20,244	-	20,244	14,345
Premises and Admin Overheads	5,331	-	5,331	2,381
	£ 26,125	£ -	£ 26,125	£ 17,126
20. Awards Committee Expenditure				
Buchan Prize	-	600	600	600
Adrian Gill Prize	-	-	-	600
L F Richardson Prize	-	600	600	1,200
Fitzroy Prize	-	600	600	-
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	-	-	600
Climate Science Communications Award	-	600	600	600
Vaisala Award	-	-	-	300
Malcolm Walker Award	-	250	250	250
Innovation Award	-	-	-	300
Travel	-	-	-	-
Medals awarded	-	92	92	450
Staff Costs	10,875	-	10,875	8,285
Premises and Admin Overheads	2,853	-	2,853	1,374
	£ 13,728	£ 3,067	£ 16,795	£ 14,884

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

	General Fund	Designated Legacies Fund	2022 Total	2021 Total
21. Management and Administration Expenses				
Governance:				
Audit Fee	3,980	-	3,980	4,484
Council (Venues, Post, Photocopies etc.)	893	-	893	838
Bank and BACS Charges	6,526	-	6,526	6,390
Membership (Post, Photocopies etc.)	1,084	-	1,084	1,676
Travel - Other Committees	1,157	-	1,157	-
Travel - Other Meetings	7,856	-	7,856	4,794
Membership Advertising / Promotional costs	4,780	-	4,780	5,680
Professional charges	28,363	-	28,363	33,922
Sundries	2,791	-	2,791	2,708
Staff Costs (Note 22)	401,007	-	401,007	403,989
Establishment Expenditure (Note 23)	36,540	-	36,540	20,800
Administration Support (Note 24)	84,395	-	84,395	54,820
	£ 579,372	£ -	£ 579,372	£ 540,101
22. Staff Administration				
Salaries	620,208	-	620,208	581,172
National Insurance	61,961	-	61,961	54,243
Pension Scheme	61,153	-	61,153	56,016
	743,322	-	743,322	691,431
Other staff related costs	10,447	-	10,447	21,760
	£ 753,769	£ -	£ 753,769	£ 713,191
Apportioned to Fundraising	58,976	-	58,976	51,161
Apportioned to Activities	293,786	-	293,786	258,041
Administration Support	401,007	-	401,007	403,989
	£ 753,769	£ -	£ 753,769	£ 713,191

The average number of employees during the year was 17 (2021: 17), and the average number of full time equivalent employees was 14 (2021: 14).

Salary of highest paid employee £84,906 (2021: £83,078)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2022 there were 641 active volunteers (2021: 495).

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2022

Note

	Designated		2022 Total	2021 Total
	General Fund	Legacies Fund		
23. Establishment				
Rates including Water Rates	2,988	-	2,988	2,835
Cleaning and Gardening	15,361	-	15,361	9,765
* Insurance	8,646	-	8,646	5,980
Lighting and Heating	1,625	-	1,625	2,456
Repairs and Maintenance	18,797	-	18,797	6,585
Depreciation of Furniture and Equipment	12,459	-	12,459	4,967
Loss on Disposal of fixed assets	-	-	-	-
	£ 59,876	£ -	£ 59,876	£ 32,588
Apportioned to Activities	23,336	-	23,336	11,788
Administration	36,540	-	36,540	20,800
	£ 59,876	£ -	£ 59,876	£ 32,588

* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

24. Administration Support Costs

Computer Software, Training etc.	122,407	-	122,407	64,386
Printing and Photocopying	(1,061)	-	(1,061)	297
Stationery and Office Supplies	1,970	-	1,970	1,807
Postage and Packing	2,687	-	2,687	2,216
Telephone and communications	12,283	-	12,283	17,172
	£ 138,286	£ -	£ 138,286	£ 85,878
Apportioned to Activities	53,891	-	53,891	31,059
Administration	84,395	-	84,395	54,820
	£ 138,286	£ -	£ 138,286	£ 85,879

25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2022 no awards were made (2021: nil). The assets of the fund at 31 December 2022 stood at £38,587 (2021: £38,758).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

28. Related Parties

During the year 1 trustee performed some consultancy work costing the Society £200, the rate was agreed at a cost below market rate (£2021 - nil). During the year a total reimbursement of £ 3,700 was made to 5 Trustees for expenses (2021 - nil).