

Royal Meteorological Society

Audited Accounts

For the year ended 31 December 2024

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Independent Auditor's Report to the Trustees of Royal Meteorological Society

Opinion

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2024 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 38-39 of the trustees annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 155 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Porter Garland Limited

15 April 2025

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Communication House, Victoria Avenue

Camberley, Surrey

GU15 3HX

Royal Meteorological Society

Statement of Financial Activities for the Year ended 31 December 2024

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2024	Total Funds 2023
Incoming Resources					
Donations, Legacies and Gifts	16	641	-	641	1,228
Membership	18	243,674	-	243,674	234,608
Charitable Activities					
- Publications	8	869,987	-	869,987	872,718
- Meetings and Events	9,10	81,520	-	81,520	35,191
Investment Income	17	35,585	17,792	53,377	50,118
Other Income - miscellaneous	16	173,565	-	173,565	150,436
Total Incoming Resources		£ 1,404,972	£ 17,792	£ 1,422,764	£ 1,344,299
Resources Expended					
Fundraising		160,829	-	160,829	117,179
Charitable Activities					
- Publications	11	197,215	-	197,215	160,264
- Meetings and Events	12	189,896	-	189,896	123,435
- Schools Activities	13	89,379	37,374	126,753	100,891
- Grants Awarded	14	-	9,361	9,361	3,310
- Supported Organisations	15	39,226	-	39,226	35,142
- Local Centres	19	39,929	-	39,929	32,577
- Awards and Prizes	20	21,504	-	21,504	13,609
- Central Support	21	695,461	-	695,461	615,846
Other costs - miscellaneous		62,885	-	62,885	78,933
Total Resources Expended		£ 1,496,324	£ 46,735	£ 1,543,059	£ 1,281,186
Net Incoming Resources for the Year		£ (91,352)	£ (28,943)	£ (120,295)	£ 63,113
Other Recognised Gains and Losses					
Gains / (Losses) on Revaluation of Investments	3	17,259	8,629	25,888	68,288
Gains / (Losses) on Investment Sales		16,805	8,402	25,207	(2,531)
Net Movements in Funds		£ (57,288)	£ (11,912)	£ (69,200)	£ 128,870
Total Funds brought forward		2,532,200	226,869	2,759,069	2,630,199
Total Funds carried forward		£ 2,474,912	£ 214,957	£ 2,689,869	£ 2,759,069

The notes on pages 6 to 17 form an integral part of these accounts.

Royal Meteorological Society

Balance Sheet as at 31 December 2024

	Note	2024	2023
Fixed Assets			
Tangible Assets	2	575,596	583,419
Quoted Investments	3	1,279,625	1,192,323
		<u>1,855,221</u>	<u>1,775,742</u>
Current Assets			
Debtors and Stock	4	41,948	45,921
Cash at Bank and in Hand	5	1,076,709	1,271,842
		<u>1,118,657</u>	<u>1,317,763</u>
Creditors: Amounts Falling Due Within One Year	6	284,009	334,436
		834,648	983,327
Net Assets		<u>£ 2,689,869</u>	<u>£ 2,759,069</u>
Financed by:			
General Fund		2,474,912	2,532,200
Legacies Fund		214,957	226,869
Capital Reserves		<u>£ 2,689,869</u>	<u>£ 2,759,069</u>

The notes on pages 6 to 17 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on 15/4/2025 by:

Brian Golding
President

Paul Hardaker
Treasurer

Royal Meteorological Society

Cashflow Statement for the Year ended 31 December 2024

	Note	General Fund	Designated Legacies Fund	Total Funds 2024	Total 2023
Net cash provided by operating activities:					
Net movement in funds		(57,288)	(11,912)	(69,200)	128,870
Depreciation of tangible fixed assets	2	13,511	-	13,511	12,769
Investment income	17	(35,585)	(17,792)	(53,377)	(50,118)
(Gains) / losses on revaluation of investments	3	(17,259)	(8,629)	(25,888)	(68,288)
(Gains) / losses on disposal of investments		(16,805)	(8,402)	(25,207)	2,531
Decrease / (Increase) in debtors		3,973	-	3,973	4,624
Increase / (decrease) in creditors		(50,427)	-	(50,427)	135,896
		(102,592)	(34,823)	(137,415)	37,414
Net cash from operating activities		(159,880)	(46,735)	(206,615)	166,284
Cashflows from investing activities:					
Dividends received		16,390	8,195	24,585	27,152
Interest received		19,195	9,597	28,792	22,966
Purchase of investments	3	(332,704)	(166,352)	(499,056)	(131,558)
Proceeds of disposal of investments		308,566	154,283	462,849	109,275
Purchase of tangible fixed assets	2	(5,688)	-	(5,688)	(3,726)
Total cashflow from investing activities		5,759	5,723	11,482	24,109
Increase / (Decrease) in cash	5	£ (154,121)	£ (41,012)	£ (195,133)	£ 190,393
Reconciliation of net cashflow					
Cash held at 31 December	5			1,076,709	1,271,842
Cash held at 1 January				1,271,842	1,081,449
Change in cash and cash equivalents during the year				£ (195,133)	£ 190,393

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Notes to the Accounts for the Year ended 31 December 2024

General information

The Charity is a registered charity in England and Wales and is unincorporated.
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Accounts for the Year ended 31 December 2024

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and fittings	-	10% on cost
Office equipment	-	20% – 33% on cost

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

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Notes to the Accounts for the Year ended 31 December 2024

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has had auto enrolment pension arrangements in place.

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Notes to the Accounts for the Year Ended 31 December 2024

Note

2. Tangible Assets

	Freehold Property	Furniture & Equipment	Total
Cost			
At 1 January 2024	544,590	228,919	773,509
Additions		5,688	5,688
Disposals		(11,445)	(11,445)
At 31 December 2024	£ 544,590	£ 223,162	£ 767,752
Depreciation			
At 1 January 2024	-	190,090	190,090
Charge for Year	-	13,511	13,511
On Disposals	-	(11,445)	(11,445)
At 31 December 2024	£ -	£ 192,156	£ 192,156
Net Book Value			
At 31 December 2024	£ 544,590	£ 31,006	£ 575,596
At 31 December 2023	£ 544,590	£ 38,829	£ 583,419

3. Quoted Investments

	2024	2023
Market Value at 1 January	1,192,323	1,104,283
Additions	499,056	131,558
Disposals	(437,642)	(111,806)
At 31 December	£ 1,253,737	£ 1,124,035
Revaluation to Market Value	25,888	68,288
Market Value at 31 December	£ 1,279,625	£ 1,192,323
Historical Cost	£ 1,181,121	£ 1,053,823

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2024	2023
Government Stock and Corporate Bonds	200,214	336,921
UK Equities	389,238	291,397
Overseas Equities / Other Investments	690,173	564,005
	£ 1,279,625	£ 1,192,323

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Notes to the Accounts for the Year Ended 31 December 2024

Note

	2024	2023
4. Debtors and Stock		
Debtors	10,954	15,485
Payments in Advance	8,106	11,385
Gift Aid Recoverable	21,453	19,051
Value Added Tax Receivable	1,435	-
Total Debtors	£ 41,948	£ 45,921

5. Balances at Bank and Cash in Hand		
Lloyds Bank Plc - Current Account	19,652	200,272
Lloyds Bank Plc - Deposit Account	1,037,510	1,031,351
Investment Managers Cash Account	19,407	40,132
Cash	140	87
	£ 1,076,709	£ 1,271,842

6. Creditors: Amount Falling Due Within One Year		
Creditors and Accrued Charges	160,654	81,336
Amounts Received in Advance	87,214	208,580
Value Added Tax Payable	-	27,716
PAYE and National Insurance	36,141	16,804
	£ 284,009	£ 334,436

7. Analysis of Net Assets between Funds

	Designated Unrestricted 2024	General 2024	Designated Unrestricted 2023	General 2023
Fund Balances are represented by:				
Quoted Investments	426,542	853,083	397,441	794,882
Other Net Assets	-211,585	1,621,829	-170,572	1,737,318
	£ 214,957	£ 2,474,912	£ 226,869	£ 2,532,200

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Notes to the Accounts for the Year Ended 31 December 2024

Note

	2024	2023
8. Publications etc - Income (General Fund)		
Net receipts from scientific publications	864,056	865,614
Calendar	4,107	3,901
Other Publications	1,824	3,203
Publications Income Total	£ 869,987	£ 872,718

	General Fund	Designated Legacies Fund	2024 Total	2023 Total
9. Meetings and Events Income				
Training Events	11,034		11,034	14,270
National Meetings	7,011		7,011	-
SIG meetings			-	104
	£ 18,045	£ -	£ 18,045	£ 14,374

10. Conference Income

Delegate Receipts and Sponsorship	63,475		63,475	20,817
	£ 63,475	£ -	£ 63,475	£ 20,817
Total Meetings Income (Notes 9 & 10)	£ 81,520	£ -	£ 81,520	£ 35,191

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Notes to the Accounts for the Year Ended 31 December 2024

Note

11. Publications Expenditure (General Fund)	2024	2023
Quarterly Journal		
Subscriptions and Other Costs	756	1,381
Staff Costs	4,795	7,361
Premises and Admin Overheads	951	1,364
	6,502	10,106
Weather		
Subscriptions and Other Costs	56,992	63,668
Staff Costs	13,618	9,223
Premises and Admin Overheads	2,701	1,709
	73,311	74,600
International Journal of Climatology		
Subscriptions and Other Costs		
Staff Costs	6,878	4,203
Premises and Admin Overheads	1,364	779
	8,242	4,982
Meteorological Applications		
Subscriptions and Other Costs		
Staff Costs	4,744	4,008
Premises and Admin Overheads	941	743
	5,685	4,751
Atmospheric Science Letters		
Subscriptions and Other Costs		
Staff Costs	4,478	4,008
Premises and Admin Overheads	888	743
	5,366	4,751
Calendar		
Production Costs	2,075	1,992
Staff Costs	6,081	2,649
Premises and Admin Overheads	1,206	491
	9,362	5,132
Other Publications (incl digital)		
Production Costs	29,175	6,992
Staff Costs	49,711	41,297
Premises and Admin Overheads	9,861	7,653
	88,747	55,942
Publications Expenditure Total	£ 197,215	£ 160,264

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Notes to the Accounts for the Year Ended 31 December 2024

Note	General Fund	Designated Legacies Fund	2024 Total	2023 Total
12. Meetings and Events Expenditure				
National Meetings				
Direct Costs	14,219		14,219	14,617
Staff Costs	23,519		23,519	21,178
Premises and Admin Overheads	4,665		4,665	3,924
	£ 42,403	£ -	£ 42,403	£ 39,719
Other Meetings and Training Events				
Direct Costs	17,160		17,160	2,707
Staff Costs	23,797		23,797	22,650
Premises and Admin Overheads	4,721		4,721	4,197
	£ 45,678	£ -	£ 45,678	£ 29,554
Conferences				
Premises Hire, Travel and Catering	54,099		54,099	14,405
Staff Costs	38,396		38,396	33,360
Premises and Admin Overheads	7,616		7,616	6,181
	£ 100,111	£ -	£ 100,111	£ 53,946
Specialist Groups and Miscellaneous				
Direct Costs	1,704		1,704	216
	£ 1,704	£ -	£ 1,704	£ 216
Total Meetings Expenditure	£ 189,896	£ -	£ 189,896	£ 123,435
13. Schools Activities				
Expenditure				
Direct Costs		37,374	37,374	40,580
Staff Costs	74,584		74,584	50,883
Premises and Admin Overheads	14,795		14,795	9,428
	£ 89,379	£ 37,374	£ 126,753	£ 100,891
14. Grants				
Meetings and Conference Grants		9,361	9,361	3,310
Staff Costs			-	-
Premises and Admin Overheads			-	-
	£ -	£ 9,361	£ 9,361	£ 3,310

Royal Meteorological Society

Notes to the Accounts for the Year Ended 31 December 2024

Note

	General Fund	Designated Legacies Fund	2024 Total	2023 Total
15. Supported Organisations				
EMS Membership and Meetings	6,153		6,153	7,565
Science Council Membership and Meetings	1,782		1,782	1,711
Other Organisations	7,634		7,634	4,800
Staff Costs	19,741		19,741	17,772
Premises and Admin Overheads	3,916		3,916	3,294
	£ 39,226	£ -	£ 39,226	£ 35,142
16. Miscellaneous Income				
Grants, special funding	164,189		164,189	136,543
Donations and legacies	641		641	1,228
Reproduction Fees, Advertising Royalties and other	9,376		9,376	13,893
	£ 174,206	£ -	£ 174,206	£ 151,664
17. Investment Income				
Interest on Deposits	19,195	9,597	28,792	22,966
Income from Shares and Securities	16,390	8,195	24,585	27,152
	£ 35,585	£ 17,792	£ 53,377	£ 50,118
18. Membership Income				
Members	213,891	-	213,891	210,390
Gift Aid	22,281		22,281	17,018
Accreditation Fees	7,502		7,502	7,200
	£ 243,674	£ -	£ 243,674	£ 234,608

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Notes to the Accounts for the Year Ended 31 December 2024

Note	General Fund	Designated Legacies Fund	2024 Total	2023 Total
19. Local Centres Subventions				
Scottish Centre	1,500		1,500	60
East Anglia Centre	600		600	-
South East Centre	275		275	1,025
West Midlands			-	400
Staff Costs	31,338		31,338	26,232
Premises and Admin Overheads	6,216		6,216	4,860
	£ 39,929	£ -	£ 39,929	£ 32,577
20. Awards Committee Expenditure				
L F Richardson Prize	1,000		1,000	-
Malcolm Walker Award	250		250	-
Emerging Communicator Award	800		800	-
Medals awarded	5,748		5,748	-
Staff Costs	11,437		11,437	11,482
Premises and Admin Overheads	2,269		2,269	2,127
	£ 21,504	£ -	£ 21,504	£ 13,609

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Notes to the Accounts for the Year Ended 31 December 2024

Note

	General Fund	Designated Legacies Fund	2024 Total	2023 Total
21. Management and Administration Expenses				
Governance:				
Audit Fee	9,500	-	9,500	10,500
Council (Venues, Post, Photocopies etc.)		-	-	-
Bank and BACS Charges	4,844	-	4,844	8,797
Membership (Post, Photocopies etc.)		-	-	-
Travel - Other Committees	1,386	-	1,386	601
Travel - Other Meetings	9,036	-	9,036	5,880
Membership Advertising / Promotional costs	7,400	-	7,400	4,443
Professional charges	23,707	-	23,707	24,028
Sundries	34,746	-	34,746	1,919
Staff Costs (Note 22)	488,292	-	488,292	461,775
Establishment Expenditure (Note 23)	41,453	-	41,453	30,928
Administration Support (Note 24)	75,097	-	75,097	66,975
	£ 695,461	£ -	£ 695,461	£ 615,846
22. Staff Administration				
Salaries	721,157	-	721,157	624,711
National Insurance	75,158	-	75,158	60,246
Pension Scheme	70,026	-	70,026	57,606
	866,341	-	866,341	742,563
Other staff related costs	34,325	-	34,325	42,125
	£ 900,666	£ -	£ 900,666	£ 784,688
Apportioned to Fundraising	99,258	-	99,258	66,609
Apportioned to Activities	313,116	-	313,116	256,304
Administration Support	488,292	-	488,292	461,775
	£ 900,666	£ -	£ 900,666	£ 784,688

The average number of employees during the year was 19 (2023: 16), and the average number of full time equivalent employees was 16 (2023: 13).

Salary of highest paid employee £91,625 (2023: £87,262)

The Society is fortunate and grateful to receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. This year guest speakers are included in our volunteer totals, in 2024 there were 600 active volunteers (2023: 574).

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Notes to the Accounts for the Year Ended 31 December 2024

Note

	General Fund	Designated Legacies Fund	2024 Total	2023 Total
23. Establishment				
Rates including Water Rates	3,578	-	3,578	3,204
Cleaning and Gardening	15,539	-	15,539	14,108
* Insurance	8,597	-	8,597	9,537
Lighting and Heating	2,529	-	2,529	2,762
Repairs and Maintenance	19,790	-	19,790	3,551
Depreciation of Furniture and Equipment	13,511	-	13,511	12,769
Loss on Disposal of fixed assets	-	-	-	-
	£ 63,544	£ -	£ 63,544	£ 45,931
Apportioned to Activities	22,091	-	22,091	15,003
Administration	41,453	-	41,453	30,928
	£ 63,544	£ -	£ 63,544	£ 45,931

* Includes Trustee Indemnity Insurance which is part of the integrated combined cover.

24. Administration Support Costs				
Computer Software, Training etc.	90,000	-	90,000	77,235
Printing and Photocopying	260	-	260	847
Stationery and Office Supplies	2,341	-	2,341	2,576
Postage and Packing	5,304	-	5,304	5,607
Telephone and communications	17,212	-	17,212	13,197
	£ 115,117	£ -	£ 115,117	£ 99,462
Apportioned to Activities	40,020	-	40,020	32,487
Administration	75,097	-	75,097	66,975
	£ 115,117	£ -	£ 115,117	£ 99,462

25. Library

No amounts have been included in the accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Met Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2024 one award was made to the value of £1,000 (2023: £1,500). The assets of the fund at 31 December 2024 stood at £35,746 (2023: £36,907).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

28. Related Parties

The Society entered into a contract with one of its Trustees to provide professional consultancy services for £10,000. (2023 - nil). During the year a reimbursement of £980 was made to Trustees for expenses (2023 - £818).